

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

12th November, 2021

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 539174

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 12th November, 2021 inter alia considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter and halfyear ended 30th September, 2021
2. Limited Review Report of the Statutory Auditors on Unaudited Financial Results of the Company for the quarter and halfyear ended 30th September, 2021

The financial results will be available on the website of the Company viz. www.helpagefinlease.com and on the website of BSE Limited.

The Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly take the same on your records and oblige.

Yours faithfully,

For **Helpage Finlease Limited**


Pooja Gupta

Company Secretary & Compliance Officer
ACS- 42583

Encl: as above



KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly financial results of Helpage Finlease Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

To
The Board of Directors of
Helpage Finlease Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Helpage Finlease Limited ("the Company") for the quarter ended 30th September, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Quarterly Standalone Unaudited Financial Results which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.
Chartered Accountants
FRN: 002228C



CA VIPIN GOEL
Partner
M. No 512694

Place: New Delhi

Date: 12/11/2024

UDIN: 21512694AAAAJR8315

HELPAE FINLEASE LIMITED

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434 | Website: www.helpagefinlease.com

Ph. No.: +91-11-22481711 | Fax No.: +91-11-22481711

Statement of unaudited standalone Financial Results for the Quarter and Half Year ended September 30, 2021

(In Rs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a)	Interest Income	7,158,434	7,025,550	6,983,381	14,183,984	13,974,167	29,379,065
b)	Dividend Income	-	-	-	-	-	-
c)	Rental Income	-	-	-	-	-	-
d)	Fees and commission Income	-	-	-	-	-	-
e)	Net gain on fair value changes	-	-	-	-	-	-
f)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g)	Sale of products (including Excise Duty)	-	-	-	-	-	-
h)	Sale of services	-	-	-	-	-	-
i)	Others	-	-	-	-	-	-
	Total Revenue from operations	7,158,434	7,025,550	6,983,381	14,183,984	13,974,167	29,379,065
2	Other Income	-	-	-	-	-	48,931
3	Total Income (1 + 2)	7,158,434	7,025,550	6,983,381	14,183,984	13,974,167	29,427,996
4	Expenses:						
a)	Finance Costs	3,428,753	3,368,246	4,125,586	6,796,999	8,131,576	17,778,303
b)	Fees and commission expense	-	-	-	-	-	-
c)	Net loss on fair value changes	-	-	-	-	-	-
d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
e)	Impairment on financial instruments	-	-	-	-	-	-
f)	Cost of materials consumed	-	-	-	-	-	-
g)	Purchases of Stock-in-trade	-	-	-	-	-	-
h)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
i)	Employee Benefits Expenses	231,715	531,216	509,400	762,931	855,133	1,542,643
j)	Depreciation, amortization and impairment	233,304	229,821	208,510	463,125	417,020	867,426
k)	Other Expenses	926,138	439,588	744,796	1,365,726	1,599,677	3,233,047
	Total Expenses	4,819,910	4,568,871	5,588,292	9,388,781	11,003,406	23,421,419
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	2,338,524	2,456,679	1,395,089	4,795,203	2,970,761	6,006,578
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	2,338,524	2,456,679	1,395,089	4,795,203	2,970,761	6,006,578
8	Tax Expenses	-	-	-	-	-	-
a)	Current Tax	608,016	638,737	362,700	1,246,753	760,875	1,587,643
b)	Deferred Tax	-	-	-	-	-	(279,059)
9	Net Profit / (Loss) for the period (7 - 8)	1,730,508	1,817,942	1,032,389	3,548,450	2,209,886	4,697,994
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	1,730,508	1,817,942	1,032,389	3,548,450	2,209,886	4,697,994
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)						
(a)	Basic (Rs.)	0.17	0.18	0.10	0.36	0.22	0.47
(b)	Diluted (Rs.)	0.17	0.18	0.10	0.36	0.22	0.47

NOTES:

- The above audited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 12th November, 2021. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended 30th September 2021
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

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CIN No. L51909DL1982PLC014434

Statement of Assets and Liabilities as at 30th September 2021

(In Rs.)

PARTICULARS		As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
ASSETS			
1	Financial Assets		
	(a) Cash & Cash Equivalents	3,155,603	4,829,892
	(b) Bank Balance other than above		
	(c) Derivative Financial Instruments		
	(d) Receivables:		
	(i) Trade Receivables		
	(ii) Other Receivables		
	(e) Loans	385,727,122	383,527,122
	(f) Investments	-	-
	(g) Other Financial Assets	-	-
	Total Financial Assets	388,882,725	388,357,014
2	Non-Financial Assets		
	(a) Inventories		
	(b) Current Tax Assets (Net)		
	(c) Deferred Tax Assets (Net)	49,630	49,630
	(d) Investment Property		
	(e) Biological assets other than bearer plants		
	(f) Property, Plant and Equipment	5,334,492	5,234,185
	(g) Capital work-in-progress		
	(h) Intangible assets under development		
	(i) Goodwill		
	(j) Other Intangible Assets		
	(k) Other Non-Financial Assets	74,646,903	62,317,820
	Total Non Financial Assets	80,031,025	67,601,635
	TOTAL ASSETS	468,913,750	455,958,649
LIABILITIES AND EQUITY			
	LIABILITIES		
1	Financial Liabilities		
	(a) Derivative financial instruments		
	(b) Payables		
	I Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small		
	II Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small	45,523,323	39,589,394
	(c) Debt Securities		
	(d) Borrowings (Other than Debt Securities)	283,160,000	280,660,000
	(e) Deposits		
	(f) Subordinated Liabilities		
	(g) Other Financial Liabilities		274,030
	Total Financial Liabilities	328,683,323	320,523,424
2	Non Financial Liabilities		
	(a) Current tax liabilities (Net)	2,872,401	1,625,648
	(b) Provisions	1,773,224	1,773,224
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non Financial Liabilities		
	Total Non Financial Liabilities	4,645,625	3,398,872
3	Equity		
	(a) Equity Share capital	99,475,000	99,475,000
	(b) Other Equity	36,109,802	32,561,353
	Total Equity	135,584,802	132,036,353
	TOTAL EQUITY AND LIABILITIES	468,913,750	455,958,649

Place: New Delhi

Date: November 12, 2021

For Helpage Finlease Limited

For HELPAE FINLEASE LIMITED

Sidharth Goyal

Sidharth Goyal
Managing Director

Managing Director

HELPAE FINLEASE LIMITED

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CIN No. L51909DL1982PLC014434

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

	PARTICULARS	30.09.2021	31.03.2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	4,795,203	6,006,578
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	463,125	867,426
	Finance Cost	-	-
	Statutory Reserves		
	Operating profits before Working Capital Changes Adjusted For	5,258,328	6,874,004
	(Increase) / Decrease in trade receivables	-	(18,830,308)
	Increase / (Decrease) in trade payables	5,933,929	8,358,358
	Increase / (Decrease) in other current liabilities	1,246,753	1,002,809
	(Increase) / Decrease in other current assets	(12,329,084)	149,851
	Cash generated from Operations	109,926	(2,445,286)
	Income Tax (Paid) / Refund	1,246,753	(1,587,643)
	Net Cash flow from Operating Activities(A)	(1,136,827)	(4,032,929)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(563,432)	(727,813)
	Cash advances and loans made to other parties	(2,200,000)	(45,229,946)
	Cash advances and loans received back	-	-
	Net Cash used in Investing Activities(B)	(2,763,432)	(45,957,759)
C.	Cash Flow From Financing Activities		
	Finance Cost	-	-
	Increase in / (Repayment) of Long-term borrowings	2,225,970	46,435,802
	Net Cash used in Financing Activities(C)	2,225,970	46,435,802
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(1,674,289)	(3,554,886)
E.	Cash & Cash Equivalents at Beginning of period	4,829,892	8,384,778
F.	Cash & Cash Equivalents at End of period	3,155,603	4,829,892
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(1,674,289)	(3,554,886)

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

Place: New Delhi

Date: November 12, 2021

For HELPAE FINLEASE LIMITED
For Helpage Finlease Limited

Sidharth Goyal

Managing Director

Sidharth Goyal

Managing Director