

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

11th November, 2020

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
Phirozejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the quarter ended 30th September, 2020 held today i.e. Wednesday, 11th November, 2020 at the registered office of the Company at 03.00 P.M., considered & approved the following businesses:

1. Un-Audited Financial Results, Statements of Assets and Liabilities, Cash Flow Statement and Limited Review Report for the Quarter and Half-Year ended on 30th September, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The board meeting concluded at 6:30 P.M.

Kindly take the same on your records and oblige.

Yours faithfully,

For **Helpage Finlease Limited**
For HELPAGE FINLEASE LIMITED


Charu Chawla Company Secretary
Company Secretary & Compliance Officer
ACS- A58817

Encl: a/a

Statement of unaudited standalone Financial Results for the Quarter and half year ended September 30, 2020

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations: | | | | | | |
| | a) Interest Income | 6983381 | 6,990,786 | 6,826,207 | 13,974,167 | 13,557,908 | 27,548,250 |
| | b) Dividend Income | - | - | - | - | - | - |
| | c) Rental Income | - | - | - | - | - | - |
| | d) Fees and commission Income | - | - | - | - | - | - |
| | e) Net gain on fair value changes | - | - | - | - | - | - |
| | f) Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| | g) Sale of products (including Excise Duty) | - | - | - | - | - | - |
| | h) Sale of services | - | - | - | - | - | - |
| | i) Others | - | - | - | - | - | - |
| | Total Revenue from operations | 6,983,381 | 6,990,786 | 6,826,207 | 13,974,167 | 13,557,908 | 27,548,250 |
| 2 | Other Income | - | - | - | - | 36,140 | 79,162 |
| 3 | Total Income (1 + 2) | 6,983,381 | 6,990,786 | 6,826,207 | 13,974,167 | 13,594,048 | 27,627,412 |
| 4 | Expenses: | | | | | | |
| | a) Finance Costs | 4,125,586 | 4,005,990 | 4,061,430 | 8,131,576 | 8,086,627 | 16,143,397 |
| | b) Fees and commission expense | - | - | - | - | - | - |
| | c) Net loss on fair value changes | - | - | - | - | - | - |
| | d) Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| | e) Impairment on financial instruments | - | - | - | - | - | - |
| | f) Cost of materials consumed | - | - | - | - | - | - |
| | g) Purchases of Stock-in-trade | - | - | - | - | - | - |
| | h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress | - | - | - | - | - | - |
| | i) Employee Benefits Expenses | 509,400 | 345,733 | 472,183 | 855,133 | 666,150 | 1,556,401 |
| | j) Depreciation, amortization and impairment | 208,510 | 208,510 | 208,510 | 417,020 | 417,020 | 834,039 |
| | k) Other Expenses | 744,796 | 854,881 | 280,915 | 1,599,677 | 1,199,308 | 2,550,125 |
| | Total Expenses | 5,588,292 | 5,415,114 | 5,023,038 | 11,003,406 | 10,369,105 | 21,083,962 |
| 5 | Profit / (Loss) before Exceptional Items and Tax (3 - 4) | 1,395,089 | 1,575,672 | 1,803,169 | 2,970,761 | 3,224,943 | 6,543,451 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit / (Loss) before tax (5 - 6) | 1,395,089 | 1,575,672 | 1,803,169 | 2,970,761 | 3,224,943 | 6,543,451 |
| 8 | Tax Expenses | | | | | | |
| | a) Current Tax | 362,700 | 398,175 | 465,000 | 760,875 | 832,000 | 1,702,671 |
| | b) Deferred Tax | - | - | - | - | - | (1,374) |
| 9 | Net Profit / (Loss) for the period (7 - 8) | 1,032,389 | 1,177,497 | 1,338,169 | 2,209,886 | 2,392,943 | 4,842,154 |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | i) a) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | b) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | ii) a) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | b) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9 - 10) | 1,032,389 | 1,177,497 | 1,338,169 | 2,209,886 | 2,392,943 | 4,842,154 |
| 13 | Earnings Per share (EPS) (Face value of Rs. 10/- per share) | | | | | | |
| | (a) Basic (Rs.) | 0.10 | 0.12 | 0.13 | 0.22 | 0.24 | 0.49 |
| | (b) Diluted (Rs.) | 0.10 | 0.12 | 0.13 | 0.22 | 0.24 | 0.49 |

- NOTES:**
- The above audited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 11th November, 2020. The review report of the Statutory Auditors is being filled with the Bombay Stock Exchange.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - There were no investor complaints pending during the quarter ended 30th September, 2020
 - As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
 - Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
 - There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

For HELPAGE FINLEASE LIMITED
 Sidharth Goyal
 Managing Director

For Helpage Finlease Limited
 Sidharth Goyal
 Managing Director

HELPAGE FINLEASE LIMITED

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

Statement of Assets and Liabilities

(In Rs.)

| PARTICULARS | | As at 30.09.2020 (Unaudited) | As at 31.03.2020 (Audited) |
|-------------------------------|--|------------------------------------|----------------------------------|
| ASSETS | | | |
| 1 | Financial Assets | | |
| (a) | Cash & Cash Equivalents | 47,085 | 47,686 |
| (b) | Bank Balance other than above | 37,042,735 | 8,337,092 |
| (c) | Derivative Financial Instruments | | |
| (d) | Receivables: | | |
| (i) | Trade Receivables | 49,367,327 | 40,948,943 |
| (ii) | Other Receivables | | |
| (e) | Loans | 355,227,122 | 338,297,176 |
| (f) | Investments | | |
| (g) | Other Financial Assets | | |
| | Total Financial Assets | 441,684,269 | 387,630,897 |
| 2 | Non-Financial Assets | | |
| (a) | Inventories | | |
| (b) | Current Tax Assets (Net) | | |
| (c) | Deferred Tax Assets (Net) | | |
| (d) | Investment Property | | |
| (e) | Biological assets other than bearer plants | | |
| (f) | Property, Plant and Equipment | 4956779 | 5,373,798 |
| (g) | Capital work-in-progress | | |
| (h) | Intangible assets under development | | |
| (i) | Goodwill | | |
| (j) | Other Intangible Assets | | |
| (k) | Other Non-Financial Assets | 3841556 | 2,688,420 |
| | Total Non Financial Assets | 8,798,335 | 8,062,218 |
| | TOTAL ASSETS | 450,482,604 | 395,693,115 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES | | | |
| 1 | Financial Liabilities | | |
| (a) | Derivative financial instruments | | |
| (b) | Payables | | |
| I | Trade Payables | | |
| (i) | total outstanding dues of micro enterprises and smal enterprises | | |
| (ii) | total outstanding dues of creditors other than micro enterprises and small | | |
| II | Other Payables | 30409586 | 26,956,338 |
| (i) | total outstanding dues of micro enterprises and small enterprises | | |
| (ii) | total outstanding dues of creditors other than micro enterprises and small | | |
| (c) | Debt Securities | | |
| (d) | Borrowings (Other than Debt Securities) | 281731978 | 234,498,228 |
| (e) | Deposits | | |
| (f) | Subordinated Liabilities | | |
| (g) | Other Financial Liabilities | | |
| | Total Financial Liabilities | 312,141,564 | 261,454,566 |
| 2 | Non Financial Liabilities | | |
| (a) | Current tax liabilities (Net) | 3107271 | 2,129,715 |
| (b) | Provisions | 3682871 | 2,767,822 |
| (c) | Deferred Tax Liabilities (Net) | 229,429 | 229,429 |
| (d) | Other Non Financial Liabilities | | |
| | Total Non Financial Liabilities | 7,019,571 | 5,126,966 |
| 3 | Equity | | |
| (a) | Equity Share capital | 99,475,000 | 99,475,000 |
| (b) | Other Equity | 31,846,469 | 29,636,583 |
| | Total Equity | 131,321,469 | 129,111,583 |
| | TOTAL EQUITY AND LIABILITIES | 450,482,604 | 395,693,115 |

Place: New Delhi

Date: November 11, 2020

For HELPAGE FINLEASE LIMITED
For Helpage Finlease Limited

Sidharth Goyal

Managing Director
Managing Director

HELPAGE FINLEASE LIMITED

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CIN No. L51909DL1982PLC014434

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

| | PARTICULARS | 30.09.2020 | 31.03.2020 |
|-----------|---|---------------------|---------------------|
| A. | Cash Flow From Operating Activities | | |
| | Net Profit before tax and extraordinary items (as per Statement of Profit and Loss) | 2,970,761 | 6,543,452 |
| | Adjustments for non-Cash/ Non trade items: | | |
| | Depreciation & Amortization Expenses | 417,020 | 834,039 |
| | Finance Cost | 8,131,576 | 16,143,397 |
| | Statutory Reserves | | 968,431 |
| | Operating profits before Working Capital Changes Adjusted For: | | |
| | (Increase) / Decrease in trade receivables | (8,418,384) | - |
| | Increase / (Decrease) in trade payables | 3,453,248 | - |
| | Increase / (Decrease) in other current liabilities | 1,131,730 | 14,720,613 |
| | Increase / (Decrease) in Short Term Loans & Advances | - | (450,000) |
| | (Increase) / Decrease in other current assets | (1,153,136) | (21,617,448) |
| | Cash generated from Operations | 6,532,815 | 17,142,484 |
| | Income Tax (Paid) / Refund | | - |
| | Net Cash flow from Operating Activities(A) | 6,532,815 | 17,142,484 |
| B. | Cash Flow From Investing Activities | | |
| | Purchase of tangible assets | - | |
| | Cash advances and loans made to other parties | (16,929,946) | (6,000,000) |
| | Cash advances and loans received back | - | 3,100,000 |
| | Net Cash used in Investing Activities(B) | (16,929,946) | (2,900,000) |
| C. | Cash Flow From Financing Activities | | |
| | Finance Cost | (8,131,576) | (16,143,397) |
| | Increase in / (Repayment) of Long-term borrowings | 47,233,750 | (2,064,695) |
| | Increase / (Decrease) in share capital | - | |
| | Transfer to Statutory Reserve | - | (968,431) |
| | Net Cash used in Financing Activities(C) | 39,102,174 | (19,176,523) |
| D. | Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C) | 28,705,043 | (4,934,039) |
| E. | Cash & Cash Equivalents at Beginning of period | 8,384,777 | 13,318,816 |
| F. | Cash & Cash Equivalents at End of period | 37,089,820 | 8,384,777 |
| G. | Net Increase / (Decrease) in Cash & Cash Equivalents(F-E) | 28,705,043 | (4,934,039) |

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

Place: New Delhi
Date: November 11, 2020

For HELPAGE FINLEASE LIMITED

For Helpage Finlease Limited

Sidharth Goyal

Sidharth Goyal
Managing Director