

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

27th May, 2022

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 539174

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 27th May, 2022

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 27th May, 2022, inter-alia, considered and approved the following:

- 1) Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2022 together with Auditors Report thereon.

A copy of the Audited Standalone Financial Results of the company for the quarter and financial year ended 31st March, 2022 together with Auditors Report thereon is enclosed for your information.

- 2) We hereby declare that the Statutory Auditors of the Company, M/s KASG & Co., Chartered Accountants (Firm Registration No.02228C), have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2022.
- 3) The 40th Annual General Meeting (AGM) of the Company will be held on Monday, 27th June, 2022 by means of Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
- 4) The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 21st June, 2022 to Monday, 27th June, 2022 (both days inclusive) for the purpose of 40th Annual General Meeting of the Company.
- 5) Fixation of cut-off date on 20th June, 2022 for remote e-voting.
- 6) Based on the recommendation of Audit Committee, the Board has approved and recommended to the shareholders the appointment of M/s. R.C. Agarwal & Co., Chartered Accountants (ICAI firm registration number: 003175N) as the Statutory Auditors of the



Company for the terms of 5 years who shall hold office from the conclusion of the ensuing 40th Annual General Meeting ("AGM") of the Company till the conclusion of 45th AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the appointment of M/s. R.C. Agarwal & Co., Chartered Accountants as the Statutory Auditors of the Company are as under:

S.No.	Particulars	Disclosure
1	Reason for change, viz. appointment	<p>The present term of M/s. KASG & Co., Chartered Accountants is expiring at the conclusion of ensuing 40th Annual General Meeting of the Company.</p> <p>Based on the recommendation of audit committee, the Board has approved and recommended to the shareholders the appointment of M/s. R.C. Agarwal & Co., Chartered Accountants as the Statutory Auditors of the Company for the term of 5(five) years.</p>
2	Date and Term of appointment	M/s. R.C. Agarwal & Co., Chartered Accountants shall hold office from the conclusion of the 40 th Annual General Meeting ("AGM") of the Company till the conclusion of 45th AGM of the Company.
3	Brief Profile	M/s. R.C. Agarwal & Co., Chartered Accountants is one of the leading firms providing audit and assurance services, Taxation- Direct & Indirect, Valuation and other management consulting services all over the India.

The Board Meeting commenced at 3:00 PM and concluded at 7:00 PM.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,
For **Helpage Finlease Limited**


Pooja Gupta
Company Secretary & Compliance Officer
Membership No.: A42583

Encl: a/a

**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

S. No.	Particulars	(In Rs)				
		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations:					
a)	Interest Income					
b)	Dividend Income	6,991,829	7,075,375	7,749,098	28,604,131	29,379,065
c)	Rental Income	-	-	-	-	-
d)	Fees and commission Income	-	-	-	-	-
e)	Net gain on fair value changes	-	-	-	-	-
f)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
g)	Sale of products (including Excise Duty)	-	-	-	-	-
h)	Sale of services	-	-	-	-	-
i)	Others	-	-	-	-	-
	Total Revenue from operations	6,991,829	7,075,375	7,749,098	28,604,131	29,379,065
2	Other Income	-	-	48,930	-	48,930
3	Total Income (1 + 2)	6,991,829	7,075,375	7,798,028	28,604,131	29,427,995
4	Expenses:					
a)	Finance Costs	3,423,288	3,449,370	4,774,660	13,669,657	17,893,959
b)	Fees and commission expense	-	-	-	-	-
c)	Net loss on fair value changes	-	-	-	-	-
d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
e)	Impairment on financial instruments	-	-	-	-	-
f)	Cost of materials consumed	-	-	-	-	-
g)	Purchases of Stock-in-trade	-	-	-	-	-
h)	Changes in Inventories of finished goods, stock-in- trade and work-in-progress	-	-	-	-	-
i)	Employee Benefits Expenses	485,184	398,866	204,282	1,646,981	1,542,643
j)	Depreciation, amortization and impairment	303,576	246,548	229,821	1,013,250	867,426
k)	Other Expenses	1,028,889	897,293	513,344	3,291,909	3,117,388
	Total Expenses	5,240,937	4,992,077	5,722,107	19,621,797	23,421,417
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	1,750,892	2,083,298	2,075,922	8,982,335	6,006,578
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	1,750,892	2,083,298	2,075,922	8,982,335	6,006,578
8	Tax Expenses					
a)	Current Tax	605,507	541,660	694,268	2,393,920	1,587,643
b)	Deferred Tax	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 - 8)	1,145,385	1,541,638	1,660,713	6,447,465	4,697,994
10	Other Comprehensive Income (OCI)					
i)	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	1,145,385	1,541,638	1,660,713	6,447,465	4,697,994
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)					
(a)	Basic (Rs.)	0.12	0.15	0.17	0.65	0.47
(b)	Diluted (Rs.)	0.12	0.15	0.17	0.65	0.47

NOTES:

- The above audited Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 27th, May 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended March 31, 2022
- The auditors have carried out audit of the financials for the quarter and for the financial year ended on 31.03.2022 as required under Regulation 33 of the SEBI (LODR) Regulations 2015.
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

For HELPAE FINLEASE LIMITED

For Helpage Finlease Limited

Sidharth Goyal

Sidharth Goyal
Managing Director


Place: New Delhi
Date: 27/05/2022

HELPAGE FINLEASE LIMITED
 Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092
 CIN No. L51909DL1982PLC014434
Statement of Assets and Liabilities

PARTICULARS		As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
ASSETS			
1	Financial Assets		
(a)	Cash & Cash Equivalents	43,253	42,285
(b)	Bank Balance other than above	747,794	4,787,607
(c)	Derivative Financial Instruments		
(d)	Receivables:		
(i)	Trade Receivables	65,594,434	59,779,251
(ii)	Other Receivables		
(e)	Loans	378,527,122	383,527,122
(f)	Investments		
(g)	Other Financial Assets		
	Total Financial Assets	444,912,603	448,136,265
2	Non-Financial Assets		
(a)	Inventories		
(b)	Current Tax Assets (Net)		
(c)	Deferred Tax Assets (Net)		49,630
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	5,657,450	5,234,185
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible Assets		
(k)	Other Non-Financial Assets	3,292,309	2,538,569
	Total Non Financial Assets	8,949,760	7,822,384
	TOTAL ASSETS	453,862,363	455,958,649
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
I	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises		
II	Other Payables	22,767,388	35,314,696
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)	284,160,000	280,934,030
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other Financial Liabilities		
	Total Financial Liabilities	306,927,388	316,248,726
2	Non Financial Liabilities		
(a)	Current tax liabilities (Net)	3,187,819	2,340,222
(b)	Provisions	5,139,435	5,333,348
(c)	Deferred Tax Liabilities (Net)	91,320	
(d)	Other Non Financial Liabilities		
	Total Non Financial Liabilities	8,418,574	7,673,570
3	Equity		
(a)	Equity Share capital	99,475,000	99,475,000
(b)	Other Equity	39,041,401	32,561,353
	Total Equity	138,516,401	132,036,353
	TOTAL EQUITY AND LIABILITIES	453,862,363	455,958,649

Place: New Delhi
 Date: 27/05/2022

For HELPAGE FINLEASE LIMITED

For Helpage Finlease Limited


Sidharth Goyal
 Managing Director

HELPAGE FINLEASE LIMITED
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 CIN No. L51909DL1982PLC014434

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022			
	PARTICULARS	31-Mar-22	31-Mar-21
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	8,982,335	6,006,578
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1,013,250	867,426
	Finance Cost	13,669,657	17,893,959
	Other Inflows / (Outflows) of cash		939,600
	Operating profits before Working Capital Changes Adjusted For:		
	(Increase) / Decrease in trade receivables	(5,815,183)	(18,830,308)
	Increase / (Decrease) in trade payables	(12,547,308)	9,958,755
	Increase / (Decrease) in other current liabilities	686,267	450,000
	(Increase) / Decrease in other current assets	(753,740)	149,851
	Cash generated from Operations	(18,429,964)	(8,271,702)
	Income Tax (Paid) / Refund	(2,393,920)	(1,702,671)
	Net Cash flow from Operating Activities(A)	2,841,357	15,733,191
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(1,436,515)	(727,813)
	Cash advances and loans made to other parties	5,000,000	(45,679,946)
	Cash advances and loans received back		
	Net Cash used in Investing Activities(B)	3,563,485	(46,407,759)
C.	Cash Flow From Financing Activities		
	Finance Cost	(13,669,657)	(17,893,959)
	Increase in / (Repayment) of Long-term borrowings	3,225,970	47,726,467
	Increase / (Decrease) in share capital		
	Other Inflows / (Outflows) of cash		(2,712,824)
	Net Cash used in Financing Activities(C)	(10,443,687)	27,119,684
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(4,038,845)	(3,554,885)
E.	Cash & Cash Equivalents at Beginning of period	4,829,892	8,384,777
F.	Cash & Cash Equivalents at End of period	791,047	4,829,892
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(4,038,845)	(3,554,885)

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

Place: New Delhi
 Date: May 27, 2022

For HELPAGE FINLEASE LIMITED
 For Helpage Finlease Limited

Sidharth Goyal
Managing Director
 Sidharth Goyal
 Managing Director



KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of
Helpage Finlease Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Supraneet Finance and Consultants Limited (the "company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate



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accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an audit includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



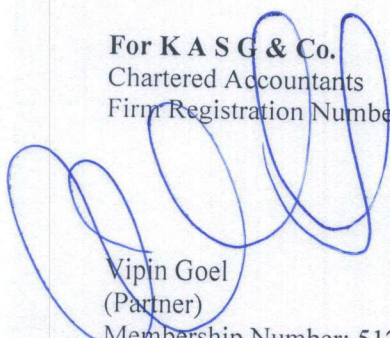
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **K A S G & Co.**
Chartered Accountants
Firm Registration Number: 002228C


Vipin Goel
(Partner)
Membership Number: 512694



Place: Delhi
Date: 27.05.2022

UDIN: 22512694AJTRFE5536