

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

13th February, 2020

To,

The Department of Corporate Services-Listing
Bombay Stock Exchange Ltd,
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the financial year 2019-20 held today i.e. Thursday, **13th February, 2020** at the registered office of the Company at 2:00 P.M. considered & approved the following business:

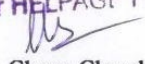
1. Un-Audited Financial Results, together with the copy of Limited Review Report of our Statutory Auditors in respect of Un-Audited Financial Results for the Quarter and Nine Months ended on 31st December, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The board meeting concluded at 5:30 P.M

Kindly take the same on your records and oblige.

Thanking You,
Yours faithfully,
For **Helpage Finlease Limited**

For HELPAGE FINLEASE LIMITED


Charu Chawla
Company Secretary & Compliance Officer
ACS 58817

Encl: a/a

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

S. No.	Particulars	(In Rs)					
		Quarter Ended			9 months ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a)	Interest Income	7,325,158	6,826,207	2,992,093	20,883,066	7,887,410	22,062,903
b)	Dividend Income	-	-	-	-	-	-
c)	Rental Income	-	-	-	-	-	-
d)	Fees and commission Income	-	-	-	-	-	-
e)	Net gain on fair value changes	-	-	-	-	-	-
f)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g)	Sale of products (including Excise Duty)	-	-	-	-	-	-
h)	Sale of services	-	-	-	-	-	-
i)	Others	-	-	-	-	-	-
	Total Revenue from operations	7,325,158	6,826,207	2,992,093	20,883,066	7,887,410	22,062,903
2	Other Income	-	-	-	36,140	7,205	7,205
3	Total Income (1 + 2)	7,325,158	6,826,207	2,992,093	20,919,206	7,894,615	22,070,108
4	Expenses:						
a)	Finance Costs	4,053,965	4,061,430	1,535,535	12,140,592	4,619,575	14,323,075
b)	Fees and commission expense	-	-	-	-	-	-
c)	Net loss on fair value changes	-	-	-	-	-	-
d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
e)	Impairment on financial instruments	-	-	-	-	-	-
f)	Cost of materials consumed	-	-	-	-	-	-
g)	Purchases of Stock-in-trade	-	-	-	-	-	-
h)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
i)	Employee Benefits Expenses	467,834	472,183	676,734	1,133,984	1,056,867	1,414,367
j)	Depreciation, amortization and impairment	208,510	208,510	212,557	625,529	635,361	843,871
k)	Other Expenses	811,374	280,915	227,632	2,010,682	570,321	944,419
	Total Expenses	5,541,683	5,023,038	2,652,458	15,910,787	6,882,124	17,525,732
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	1,783,475	1,803,169	339,635	5,008,419	1,012,491	4,544,377
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	1,783,475	1,803,169	339,635	5,008,419	1,012,491	4,544,377
8	Tax Expenses						
a)	Current Tax	459,500	465,000	87,500	1,291,500	261,000	1,147,500
b)	Deferred Tax	-	-	-	-	-	34,082
9	Net Profit / (Loss) for the period (7 - 8)	1,323,975	1,338,169	252,135	3,716,919	751,491	3,362,795
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	1,323,975	1,338,169	252,135	3,716,919	751,491	3,362,795
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)						
(a)	Basic (Rs.)	0.13	0.13	0.03	0.37	0.08	0.34
(b)	Diluted (Rs.)	0.13	0.13	0.03	0.37	0.08	0.34

NOTES:

- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on February 13, 2020. The review report of the Statutory Auditors is being filled with the Bombay Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended December 31, 2019
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

Place: New Delhi
Date: February 13, 2020



For Helpage Finlease Limited
Sidharth Goyal
Sidharth Goyal
Managing Director




KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly financial results of Helpage Finlease Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

To
The Board of Directors of
Helpage Finlease Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Helpage Finlease Limited ("the Company") for the quarter ended 31st December, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Quarterly Standalone Unaudited Financial Results which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34,

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prescribed under Section 133 of the Act the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.
Chartered Accountants
FRN: 002228C


CA VIPIN GOEL
Partner
M. No 512694



Place: New Delhi
Date: 13th February, 2020
UDIN: 20512694AAAACF9496