

# HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3<sup>rd</sup> Floor  
Manak Complex, School Block  
Shakarpur, Delhi-110092  
Tel : +91-1122481711

13<sup>th</sup> November, 2019

To,

The Department of Corporate Services- Listing  
**Bombay Stock Exchange Ltd,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Sub: Outcome of Board Meeting**

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the financial year 2019-20 held today i.e. Wednesday, 13<sup>th</sup> November, 2019 at the registered office of the Company at 2:00 P.M., considered & approved the following business:

1. Un-Audited Financial Results, Statements of Assets and Liabilities, together with the copy of Limited Review Report of our Statutory Auditors in respect of Un-Audited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

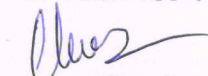
The board meeting concluded at 7:00 P.M.

Kindly take the same on your records and oblige.

Thanking You,  
Yours faithfully,

For **Helpage Finlease Limited**

**For HELPAGE FINLEASE LIMITED**



**Charu Chawla** **Company Secretary**  
Company Secretary & Compliance Officer  
ACS 58817

Encl: a/a



**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

S. No.	Particulars	Quarter Ended			Half Year Ended		(In Rs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a)	Interest Income	6,826,207	6,731,701	2,499,627	13,557,908	4,895,317	22,062,903
b)	Dividend Income	-	-	-	-	-	-
c)	Rental Income	-	-	-	-	-	-
d)	Fees and commission Income	-	-	-	-	-	-
e)	Net gain on fair value changes	-	-	-	-	-	-
f)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g)	Sale of products (including Excise Duty)	-	-	-	-	-	-
h)	Sale of services	-	-	-	-	-	-
i)	Others	-	-	-	-	-	-
	<b>Total Revenue from operations</b>	<b>6,826,207</b>	<b>6,731,701</b>	<b>2,499,627</b>	<b>13,557,908</b>	<b>4,895,317</b>	<b>22,062,903</b>
2	Other Income	-	36,140	7,205	36,140	7,205	7,205
3	<b>Total Income ( 1 + 2 )</b>	<b>6,826,207</b>	<b>6,767,841</b>	<b>2,506,832</b>	<b>13,594,048</b>	<b>4,902,522</b>	<b>22,070,108</b>
4	Expenses:						
a)	Finance Costs	4,061,430	4,025,197	1,542,408	8,086,627	3,084,040	14,323,075
b)	Fees and commission expense	-	-	-	-	-	-
c)	Net loss on fair value changes	-	-	-	-	-	-
d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
e)	Impairment on financial instruments	-	-	-	-	-	-
f)	Cost of materials consumed	-	-	-	-	-	-
g)	Purchases of Stock-in-trade	-	-	-	-	-	-
h)	Changes in Inventories of finished goods, stock-in- trade and work-in-progress	-	-	-	-	-	-
i)	Employee Benefits Expenses	472,183	193,967	212,967	666,150	380,133	1,414,367
j)	Depreciation, amortization and impairment	208,510	208,510	212,557	417,020	422,804	843,871
k)	Other Expenses	280,915	918,393	204,197	1,199,308	342,689	944,419
	<b>Total Expenses</b>	<b>5,023,038</b>	<b>5,346,067</b>	<b>2,172,129</b>	<b>10,369,105</b>	<b>4,229,666</b>	<b>17,525,732</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax ( 3 - 4 )</b>	<b>1,803,169</b>	<b>1,421,774</b>	<b>334,703</b>	<b>3,224,943</b>	<b>672,856</b>	<b>4,544,377</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>1,803,169</b>	<b>1,421,774</b>	<b>334,703</b>	<b>3,224,943</b>	<b>672,856</b>	<b>4,544,377</b>
8	Tax Expenses						
a)	Current Tax	465,000	367,000	85,500	832,000	173,500	1,147,500
b)	Deferred Tax	-	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period ( 7 - 8 )</b>	<b>1,338,169</b>	<b>1,054,774</b>	<b>249,203</b>	<b>2,392,943</b>	<b>499,356</b>	<b>3,362,795</b>
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period ( 9 - 10 )</b>	<b>1,338,169</b>	<b>1,054,774</b>	<b>249,203</b>	<b>2,392,943</b>	<b>499,356</b>	<b>3,362,795</b>
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)						
(a)	Basic (Rs.)	0.13	0.11	0.03	0.24	0.05	0.34
(b)	Diluted (Rs.)	0.13	0.11	0.03	0.24	0.05	0.34

**NOTES:**

- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on November 13, 2019. The review report of the Statutory Auditors is being filled with the Bombay Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended September 30, 2019
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

Place: New Delhi  
Date: November 13, 2019

**For HELPAE FINLEASE LIMITED**  
*Sidharth Goyal*  
For Helpage Finlease Limited  
**Managing Director**  
Sidharth Goyal  
Managing Director



**HELPAE FINLEASE LIMITED**

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

(In Rs.)

PARTICULARS		As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash & Cash Equivalents	47,895	49,205
(b)	Bank Balance other than above	4,414,545	13,269,611
(c)	Derivative Financial Instruments		
(d)	Receivables:		
(i)	Trade Receivables	29,098,746	20,475,051
(ii)	Other Receivables		
(e)	Loans	344,747,176	334,947,176
(f)	Investments		
(g)	Other Financial Assets		
	<b>Total Financial Assets</b>	<b>378,308,362</b>	<b>368,741,043</b>
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Inventories		
(b)	Current Tax Assets (Net)		
(c)	Deferred Tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	5,790,818	6,207,838
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible Assets	2,338,301	1,544,864
(k)	Other Non-Financial Assets		
	<b>Total Non Financial Assets</b>	<b>8,129,119</b>	<b>7,752,702</b>
	<b>TOTAL ASSETS</b>	<b>386,437,481</b>	<b>376,493,745</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
(i)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	enterprises		
(ii)	Other Payables	19,790,109	12,623,675
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)	235,733,583	236,439,285
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other Financial Liabilities		
	<b>Total Financial Liabilities</b>	<b>255,523,692</b>	<b>249,062,960</b>
<b>2</b>	<b>Non Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	1,670,227	1,419,540
(b)	Provisions	3,854,274	3,014,899
(c)	Deferred Tax Liabilities (Net)	230,803	230,803
(d)	Other Non Financial Liabilities		
	<b>Total Non Financial Liabilities</b>	<b>5,755,304</b>	<b>4,665,242</b>
<b>3</b>	<b>Equity</b>		
(a)	Equity Share capital	99,475,000	99,475,000
(b)	Other Equity	25,683,485	23,290,543
	<b>Total Equity</b>	<b>125,158,485</b>	<b>122,765,543</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>386,437,481</b>	<b>376,493,745</b>

Place: New Delhi  
Date: 13th November, 2019

For Helpage Finlease Limited

Sidharth Goyal  
Managing Director

**FOR HELPAGE FINLEASE LIMITED**  
Managing Director





# KASG & Co.

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly financial results of Helpage Finlease Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)**

To  
The Board of Directors of  
Helpage Finlease Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Helpage Finlease Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Quarterly Standalone Unaudited Financial Results which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance With the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance



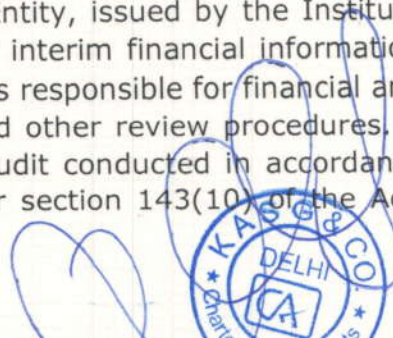
D-4/210, Safeway House, D-Block, Central Market,  
Opp. PVR Cinema, Prashant Vihar, New Delhi-110085



Ph. : 011-45710558 Mobile : 9821934119



E-mail : vinin@kasgca.com Website : www.kasgca.com



and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K A S G & Co.**  
**Chartered Accountants**  
**FRN: 002228C**



**CA VIPIN GOEL**  
**Partner**  
**M. No 512694**

**Place:** New Delhi  
**Date:** 13<sup>th</sup> November, 2019  
**UDIN:** 19512694AAAAIG2181



# HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3<sup>rd</sup> Floor  
Manak Complex, School Block  
Shakarpur, Delhi-110092  
Tel : +91-1122481711

15<sup>th</sup> November, 2019

To,

The Department of Corporate Services- Listing  
**Bombay Stock Exchange Ltd,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Sub: Submission of Cash Flow Statement**

Dear Sir,

As, discussed on call, please find enclosed herewith the Cash Flow Statement for the Half Year ended as on 30<sup>th</sup> September, 2019

Kindly take the same on your records and oblige.

Thanking You,  
Yours faithfully,

For **Helpage Finlease Limited**  
**For HELPAGE FINLEASE LIMITED**

**Charu Chawla** **Company Secretary**  
Company Secretary & Compliance Officer  
ACS 58817

Encl: a/a



**HELPAge FINLEASE LIMITED**

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019**

	PARTICULARS	30-Sep-19	30-Sep-18
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	3,224,943	672,856
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	417,020	422,804
	Finance Cost	8,086,627	3,084,040
	Other Inflows / (Outflows) of cash		
	<b>Operating profits before Working Capital Changes Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	(8,623,695)	(2,567,322)
	Increase / (Decrease) in trade payables	7,166,434	2,893,848
	Increase / (Decrease) in other current liabilities	1,090,062	(318,901)
	(Increase) / Decrease in other current assets	(793,437)	(171,242)
	Cash generated from Operations	(1,160,636)	(163,617)
	Income Tax (Paid) / Refund	(832,000)	(173,500)
	<b>Net Cash flow from Operating Activities(A)</b>	<b>9,735,954</b>	<b>3,842,583</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	-	
	Cash advances and loans made to other parties	(9,800,000)	(214,800,000)
	Cash advances and loans received back	-	
	<b>Net Cash used in Investing Activities(B)</b>	<b>(9,800,000)</b>	<b>(214,800,000)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(8,086,627)	(3,084,040)
	Increase in / (Repayment) of Long-term borrowings	(705,702)	131,583,767
	Increase / (Decrease) in share capital	-	-
	Other Inflows / (Outflows) of cash	-	-
	<b>Net Cash used in Financing Activities(C)</b>	<b>(8,792,329)</b>	<b>128,499,727</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(8,856,376)</b>	<b>(82,457,690)</b>
<b>E.</b>	<b>Cash &amp; Cash Equivalents at Beginning of period</b>	<b>13,318,816</b>	<b>84,181,316</b>
<b>F.</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	<b>4,462,440</b>	<b>1,723,626</b>
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(8,856,376)</b>	<b>(82,457,690)</b>

**For HELPAge FINLEASE LIMITED**

*Sidharth Goyal*  
For Helpage Finlease Limited

**Managing Director**

Sidharth Goyal  
Managing Director

Place: New Delhi

Date: November 13, 2019