

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

29th May, 2018

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the 1st meeting of the Board of Directors of the Company for the financial year 2018-19 held today i.e. Tuesday, 29th May, 2018 at the registered office of the Company at 03.00 P.M., considered & approved the following businesses:

1. Audited Financial Results, Statements of Assets and Liabilities, Auditor's Report for the Quarter and Year ended on 31st March, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations");
2. Any other matter with the permission of the Board.

The board meeting concluded at 7.50 P.M.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,
For **Helpage Finlease Limited**

Sidharth Goyal

Sidharth Goyal
Managing Director
DIN: 02855118



Encl: a/a

CIN : L51909DL1982PLC014434 | Email Id : info@helpagefinlease.com

Website : www.helpagefinlease.com

HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Statement of Assets and Liabilities

Sl. No.	Particulars	As on	As on
		31-Mar-2018 (Audited)	31-Mar-2017 (Audited)
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	9,94,75,000	3,21,75,000
	(b) Reserves & Surplus	2,14,31,634	41,13,049
	Sub-total - Shareholders' funds	12,09,06,634	3,62,88,049
(2)	Minority Interest	-	-
(3)	Non Current Liabilities		
	(a) Long term borrowings	10,90,28,111	-
	(b) Deffered tax liabilities (net)	1,96,721	75,999
	(c) Other long-term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non-Current liabilities	10,92,24,832	75,999
(4)	Current Liabilities		
	(a) Short Term Borrowings	5,00,000	-
	(a) Trade payables:	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Other current liabilities	1,48,725	98,96,323
	(c) Short-term provisions	17,66,758	-
	Sub-total - Current liabilities	24,15,483	98,96,323
	TOTAL - EQUITY AND LIABILITIES	23,25,46,949	4,62,60,371
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets	-	-
	(i) Tangible Assets	70,51,709	2,93,557
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	iv) Intangible assets under development	-	-
	Total Fixed Assets	70,51,709	2,93,557
	(b) Non-current Investments	-	-
	(c) Defered tax asseets (net)	-	-
	(d) Long-term loans and advances	13,51,47,176	4,21,37,676
	(e) Other non-current assets	-	8,89,533
	Sub-total - Non-Current assets	14,21,98,885	4,33,20,766
(2)	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	8,41,81,316	10,00,000
	(e) Short-term loans and advances	-	15,61,413
	(f) Other current assets	61,66,748	-
	Sub-total - Current assets	9,03,48,064	3,78,192
	TOTAL-ASSETS	23,25,46,949	4,62,60,371

Place: New Delhi
Date: 29th May, 2018

For HELPAGE FINLEASE LIMITED

Sidhant

Managing Director

HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Audited Financial Results for the Quarter ended 31st March, 2018

(IN INR)

S.No.	Particulars	Standalone				
		Quarter Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited	
	Revenue					
I	Revenue from Operations	39,88,353	17,17,696	6,46,023	83,20,944	26,08,807
II	Other income	-	-	-	500	-
III	Total revenue (I+II)	39,88,353	17,17,696	6,46,023	83,21,444	26,08,807
	Expenses					
	(a) Cost of raw material consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1,82,335	1,68,932	1,64,099	7,17,791	7,55,739
	(e) Finance Cost	14,39,679	13,13,106	-	44,09,011	-
	(f) Depreciation and Amortization expense	19,039	15,187	31,315	79,098	1,11,254
	(g) Other expenses	19,10,725	69,114	3,40,473	24,50,769	12,70,768
	Total Expenses	35,51,777	15,66,339	5,35,886	76,56,669	21,37,761
V	Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)	4,36,576	1,51,357	1,10,137	6,64,775	4,71,047
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and taxes (V-VI)	4,36,576	1,51,357	1,10,137	6,64,775	4,71,047
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/ (Loss) Before tax (VII-VIII)	4,36,576	1,51,357	1,10,137	6,64,775	4,71,047
X	Tax expense					
	a) Current tax	(31,182)	-	34,032	50,468	1,69,020
	b) Deferred Tax	1,20,722	-	-	1,20,722	(19,295)
	Total tax expenses	89,540	-	34,032	1,71,190	1,49,725
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	3,47,035	1,51,357	76,104	4,93,585	3,21,322
XII	Profit/ (Loss) from discontinuing operations (before tax)	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV) before Minority Interest	3,47,035	1,51,357	76,104	4,93,585	3,21,322
XVI	Minority Interest	-	-	-	-	-
XVII	Profit/ (Loss) for the period (XV-XVI)	3,47,035	1,51,357	76,104	4,93,585	3,21,322
XVIII	Earning per equity share					
	(a) Basic	0.03	0.05	0.02	0.05	0.10
	(b) Diluted	0.11	0.05	0.05	0.15	0.10

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29.05.2018.
- Segment reporting under Accounting Standard-17 issued by ICAI is not applicable on the Company.
- Figures of prior year/ period have been regrouped and rearranged wherever necessary.

Place: New Delhi
Date: 29th May, 2018

For HELPAGE FINLEASE LIMITED
Sidharth Goyal
Managing Director

Sidharth Goyal
Managing Director

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

29th May, 2018

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to confirm that KASG & Co., Chartered Accountants, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the financial results of the Company for the year ended March 31, 2018.

This declaration is provided pursuant to regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For Helpage Finlease Limited

Sidharth Goyal

Sidharth Goyal
Managing Director
DIN: 02855118





Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of HELPAGE FINLEASE LIMITED

We have audited the quarterly financial results of Helpage Finlease Limited for the quarter ended March 31, 2018 and the year to date results for the period April 01, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.

For KASG & CO.
Chartered Accountants
FAN No. 138222BC
Chartered Accountants

Partner CA Vinay Goel
M. No. 512694
M. No. 512694

Place: New Delhi
Date : 29.05.2018