

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/c, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

30th May, 2016

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the 1st meeting of the Board of Directors of the Company for the financial year 2016-17 held today i.e. Monday, 30th May, 2016 at the registered office of the Company at 03.00 P.M., considered & approved the following businesses:

1. Audited Financial Results, Statements of Assets and Liabilities, Auditor's Report for the Quarter and Year ended on 31st March, 2016 along with Form A, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
2. Appointment of Ms. Anita Aswal, practicing Company Secretary as Secretarial Auditor of the Company.

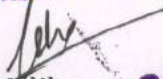
The board meeting concluded at 5:00 P.M.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

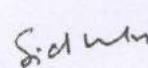

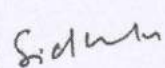


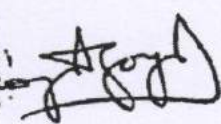
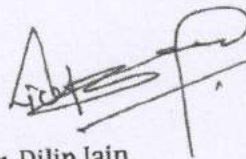

For Helpage Finlease Limited
For HELPAGE FINLEASE LIMITED


Isha Malik **Company Secretary**
Company Secretary
ACS- 36252

Encl: A/a

FORM A

COVERING LETTER OF THE ANNUAL AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGE

1.	Name of the Company	HELPAGE FINLEASE LIMITED
2.	Annual Financial Statements for the year ended	31 /03/2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	<ul style="list-style-type: none"> • CEO/ Managing Director 	  Mr. Sidharth Goyal
	<ul style="list-style-type: none"> • CFO 	  Mr. Sidharth Goyal
	<ul style="list-style-type: none"> • Auditor of the Company 	For K R A & Co. Chartered Accountants FRN: 020266N   CA Rajat Goyal Membership No.: 503150 Partner
	<ul style="list-style-type: none"> • Audit Committee Chairman 	  Mr. Dilip Jain DIN:05280339 Audit Committee Chairman



K R A & CO.

Chartered Accountants

☎ 011 - 47082855
Fax: 011 - 47082855

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Helpage Finlease Limited

We have audited the quarterly financial results of **Helpage Finlease Limited** for the quarter ended **31st March, 2016** and the year to date results for the period **1st April, 2015 to 31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2016** as well as the year to date results for the period from **1st April, 2015 to 31st March, 2016**.

For **K R A & Co.**
Chartered Accountants
FRN: 020266




CA Rajat Goyal
Membership No.: 503150
Place : New Delhi
Date: 30/05/2016

HELPAGE FINLEASE LIMITED

CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092
Audited Financial Results for the Quarter and for the Year ended 31st March, 2016

(Amount in Rs.)

S. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date
		31-Mar-2016	months ended	Months ended in	for current year	figures for current
		Audited	31-Dec-2015	the previous year	ended 31-	year ended
			Un-Audited	31-Mar-2015	Mar-2016	31-Mar-2015
				Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/ Income from operations (Net of Excise Duty)	548,197	504,760	607,698	2,100,167	1,896,698
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	548,197	504,760	607,698	2,100,167	1,896,698
2	Expenses					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	164,700	87,110	171,400	675,820	409,109
	(e) Depreciation and amortisation expense	36,168	31,006	29,727	126,955	80,034
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
	(g) Other expenses	234,418	273,716	280,672	869,715	913,942
	Total Expenses	435,286	391,832	481,799	1,672,490	1,403,085
3	Profit/ Loss from operations before other Income, Finance Cost and Exceptional Items (1-2)	112,911	112,928	125,899	427,677	493,613
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	112,911	112,928	125,899	427,677	493,613
6	Finance Cost	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	112,911	112,928	125,899	427,677	493,613
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	112,911	112,928	125,899	427,677	493,613
10	Tax expense	93,413	34,895	152,526	190,676	189,296
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	19,498	78,033	(26,627)	237,001	304,317
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	19,498	78,033	(26,627)	237,001	304,317
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	19,498	78,033	(26,627)	237,001	304,317
17	Paid-up equity share capital (Face value of Rs.10/- per share)	32,175,000	32,175,000	32,175,000	32,175,000	32,175,000
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19	(i) Earning per Share (before extraordinary items)					
	[Face Value of Rs. 10/- each (not annualised)]:					
	(a) Basic	0.01	0.02	(0.01)	0.07	0.09
	(b) Diluted	0.01	0.02	(0.01)	0.07	0.09
19	(ii) Earning per Share (after extraordinary items)					
	[Face Value of Rs. 10/- each (not annualised)]:					
	(a) Basic	0.01	0.02	(0.01)	0.07	0.09
	(b) Diluted	0.01	0.02	(0.01)	0.07	0.09



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2016. The results for the year and the current quarter were audited by Statutory Auditor.
- 2 Segment reporting under Accounting Standard-17 Issued by ICAI is not applicable on the Company.
- 3 There were no investor complaints pending during the Quarter ended 31.03.2016.
- 4 The Previous quarter ended and year ended figures have been re-grouped/re-arranged, whenever necessary.

For Helpage Finlease Limited

For **HELPAGE FINLEASE LIMITED**

Sidharth Goyal

Managing Director

Sidharth Goyal
Managing Director
DIN: 02855118

Place: New Delhi
Date: 30/05/2016

HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Statement of Assets and Liabilities

Sl. No.	Particulars	As at 31-Mar-2016	As at 31-Mar-2015
		(Audited)	(Audited)
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	32,175,000	32,175,000
	(b) Reserves & Surplus	3,695,825	3,345,648
	Sub-total - Shareholders' funds	35,870,825	35,520,648
(2)	Share Application Money Pending Allotment		
(3)	Minority Interest		
(4)	Non Current Liabilities		
	(a) Long term borrowings	-	1,125,000
	(b) Deffered tax liabilities (net)	95,294	36,770
	(c) Other long-term liabilities		
	(d) Long term provisions		
	Sub-total - Non-Current liabilities	95,294	1,161,770
(5)	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	201,297	5,940,866
	(d) Short-term provisions		
	Sub-total - Current liabilities	201,297	5,940,866
	TOTAL - EQUITY AND LIABILITIES	36,167,416	42,623,284
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets	404,811	531,766
	(b) Non-current Investments	-	1,500,000
	(c) Defered tax asseets (net)		
	(d) Long-term loans and advances	31,137,676	38,481,105
	(e) Other non-current assets	666,471	480,913
	Sub-total - Non-Current assets	32,208,958	40,993,784
(2)	Current Assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	1,000,000	1,000,000
	(d) Cash and cash equivalents	2,958,458	629,501
	(e) Short-term loans and advances		
	(f) Other current assets		
	Sub-total - Current assets	3,958,458	1,629,501
	TOTAL-ASSETS	36,167,416	42,623,285

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED

Sidharth Goyal

Managing Director

Sidharth Goyal
Managing Director
DIN: 02855118

Place: New Delhi
Date: 30/05/2016