

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/c, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

12th February, 2018

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the 4th meeting of the Board of Directors of the Company for the financial year 2017-18 held today i.e. Monday, 12th February, 2018 at the registered office of the Company at 03.00 P.M., considered & approved the following businesses:

1. Unaudited Financial Results along with limited review report for the Quarter ended on 31st December, 2017.
2. Adopted new set of Articles of Association (Table F) of the Company and deleted the other objects clause (c) of memorandum of association.
3. Authorized Share Capital increased by Rs. 5 Crore to Rs. 11 Crore.
4. Further Issue of Equity Shares to Promoters and Non- Promoters in accordance with Section 42 and 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, (the "ICDR Regulations").
5. Extra Ordinary General Meeting of the shareholders of the Company will be held on 15th March, 2018 seeking approval of shareholders by way of Special Resolution.

The board meeting concluded at 5:00 P.M.

Kindly take the same on your records and oblige.

Thanking You,
Yours faithfully,

For **Helpage Finlease Limited**


Himani Gusain
Company Secretary & Compliance Officer
ACS- 42828
Encl: a/a



HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Un-Audited Financial Results for the Quarter ended 31st December, 2017

(IN INR)

S.No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Revenue						
I	Revenue from Operations	17,17,696	16,19,167	6,60,386	43,32,591	24,72,548	26,08,807
II	Other income	-	-	-	-	-	-
III	Total revenue (I+II)	17,17,696	16,19,167	6,60,386	43,32,591	24,72,548	26,08,807
	Expenses						
	(a) Cost of raw material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1,68,932	1,58,566	1,77,350	4,79,623	7,55,530	7,55,739
	(e) Finance Cost	13,13,106	13,44,460	-	29,69,332	-	-
	(f) Depreciation and Amortization expense	15,187	15,187	32,011	60,059	1,26,320	1,11,254
	(g) Other expenses	69,114	2,07,824	3,24,299	5,66,545	11,07,637	12,70,768
	Total Expenses	15,66,339	17,26,037	5,33,660	40,75,559	19,89,487	21,37,761
V	Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)	1,51,357	(1,06,870)	1,26,726	2,57,032	4,83,061	4,71,047
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and taxes (V-VI)	1,51,357	(1,06,870)	1,26,726	2,57,032	4,83,061	4,71,047
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/ (Loss) Before tax (VII-VIII)	1,51,357	(1,06,870)	1,26,726	2,57,032	4,83,061	4,71,047
X	Tax expense						
	a) Current tax	-	15,974	39,158	81,650	1,90,676	1,69,020
	b) Deferred Tax	-	-	-	-	-	(19,295)
	Total tax expenses	-	15,974	39,158	81,650	1,90,676	1,49,725
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	1,51,357	(1,22,844)	87,568	1,75,382	2,92,385	3,21,322
XII	Profit/ (Loss) from discontinuing operations (before tax)	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV) before Minority Interest	1,51,357	(1,22,844)	87,568	1,75,382	2,92,385	3,21,322
XVI	Minority Interest	-	-	-	-	-	-
XVII	Profit/ (Loss) for the period (XV-XVI)	1,51,357	(1,22,844)	87,568	1,75,382	2,92,385	3,21,322
XVIII	Earning per equity share						
	(a) Basic	0.05	-	0.03	0.05	0.09	0.10
	(b) Diluted	0.05	-	0.03	0.05	0.09	0.10

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12.02.2018.
- Segment reporting under Accounting Standard-17 issued by ICAI is not applicable on the Company.
- Figures of prior year/ period have been regrouped and rearranged wherever necessary.

Place: New Delhi

Date: 12th February, 2018

For HELPAGE FINLEASE LIMITED
Siddhant
Managing Director



KASG & Co.

CHARTERED ACCOUNTANTS

Limited Review Report for the Quarter ended
31st December, 2017.

To
Board of Directors
Helpage Finlease Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Helpage Finlease Limited** having its registered office at S-191/C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi- 110092 for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.
Chartered Accountants

Place : New Delhi
Date: 12th February, 2018


Vipin Goyal
Partner
Membership No: 512694
Firm Reg No: 002228C