

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/c, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

14th November, 2017

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
Phirozejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the financial year 2017-18 held today i.e. Tuesday, 14th November, 2017 at the registered office of the Company at 03.00 P.M., to considered & approved Un-Audited Financial Results, Statements of Assets and Liabilities, together with the copy of Limited Review Report of our Statutory Auditors in respect of Un-Audited Financial Results for the Quarter and Half Year ended on 30th September, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The board meeting concluded at 4:45 P.M.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

For **Helpage Finlease Limited**


Himani Gusain
Company Secretary & Compliance Officer
ACS- 42828



Encl: a/a

HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Un-Audited Financial Results for the Quarter ended 30th September, 2017

(IN INR)

S.No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 Un-Audited	30.06.2017 Un-Audited	30.09.2016 Un-Audited	30.09.2017 Un-Audited	30.09.2016 Un-Audited	31.03.2017 Audited
	Revenue						
I	Revenue from Operations	1,619,167	995,728	715,921	2,614,895	1,307,402	2,608,807
II	Other income	-	-	-	-	-	-
III	Total revenue (I+II)	1,619,167	995,728	715,921	2,614,895	1,307,402	2,608,807
	Expenses						
	(a) Cost of raw material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	158,566	152,125	227,790	286,171	414,290	755,739
	(e) Finance Cost	1,344,460	153,200	-	1,497,660	-	-
	(f) Depreciation and Amortization expense	15,187	29,685	32,011	44,872	63,303	111,254
	(g) Other expenses	207,824	448,173	322,996	521,951	576,401	1,270,768
	Total Expenses	1,726,037	783,183	582,797	2,350,654	1,053,994	2,137,761
V	Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)	(106,870)	212,545	133,124	264,241	253,409	471,047
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and taxes (V-VI)	(106,870)	212,545	133,124	264,241	-	-
VIII	Extraordinary Items	-	-	-	-	253,409	471,047
IX	Profit/ (Loss) Before tax (VII-VIII)	(106,870)	212,545	133,124	264,241	253,409	471,047
X	Tax expense						
	a) Current tax	15,974	65,676	41,135	81,650	78,303	169,020
	b) Deferred Tax	-	-	-	-	-	-
	Total tax expenses	15,974	65,676	41,135	81,650	78,303	149,725
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(122,844)	146,869	91,989	182,591	175,105	321,322
XII	Profit/ (Loss) from discontinuing operations (before tax)	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV) before Minority Interest	(122,844)	146,869	91,989	182,591	175,105	321,322
XVI	Minority Interest	-	-	-	-	-	-
XVII	Profit/ (Loss) for the period (XV-XVI)	(122,844)	146,869	91,989	182,591	175,105	321,322
XVIII	Earning per equity share						
	(a) Basic	-	0.04	0.02	0.06	0.05	0.1
	(b) Diluted	-	0.04	0.02	0.06	0.05	0.1

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.11.2017.
- Segment reporting under Accounting Standard-17 issued by ICAI is not applicable on the Company.
- Figures of prior year/ period have been regrouped and rearranged wherever necessary.

Place: New Delhi

Date: 14th November, 2017

For HELPAGE FINLEASE LIMITED
Siddhanta
Managing Director

HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Statement of Assets and Liabilities

Sl. No.	Particulars	Half Year Ended	Previous Year Ended
		30-Sept-2017 (Un-Audited)	31-Mar-2017 (Audited)
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	32,175,000	32,175,000
	(b) Reserves & Surplus	4,283,789	4,113,049
	Sub-total - Shareholders' funds	36,458,789	36,288,049
(2)	Minority Interest	-	-
(3)	Non Current Liabilities		
	(a) Long term borrowings	85,910,000	-
	(b) Deferred tax liabilities (net)	76,629	75,999
	(c) Other long-term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non-Current liabilities	85,986,629	75,999
(4)	Current Liabilities		
	(a) Trade payables: Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Other current liabilities	3,800,000	9,896,323
	(c) Short-term provisions	2,854,833	-
	Sub-total - Current liabilities	6,654,833	9,896,323
	TOTAL - EQUITY AND LIABILITIES	129,100,251	46,260,371
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	248,684	293,557
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	Total Fixed Assets	248,684	293,557
	(b) Non-current Investments	-	-
	(c) Defered tax assets (net)	-	-
	(d) Long-term loans and advances	123,787,676	42,137,676
	(e) Other non-current assets	-	889,533
	Sub-total - Non-Current assets	124,036,360	43,320,766
(2)	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	1,000,000	1,000,000
	(d) Cash and cash equivalents	381,868	1,561,413
	(e) Short-term loans and advances	875,041	-
	(f) Other current assets	2,806,981	378,192
	Sub-total - Current assets	5,063,891	2,939,605
	TOTAL-ASSETS	129,100,251	46,260,371

Place: New Delhi
Date: 14th November, 2017

For HELPAGE FINLEASE LIMITED
Sidhartha
Managing Director



KASG & Co.

Chartered Accountants

210, Safeway House, D-Block,
Central Market, Opp. PVR Cinema
Prashant Vihar, New Delhi-110085

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E-mail : vipin@kagca.com

Website : www.kagca.com

Limited Review Report for the Quarter and Half year ended
30th September, 2017.

To
Board of Directors
Help age Fin lease Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Help age Fin lease Limited** having its registered office at S-191/C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi- 110092 for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KASG & Co.**
Chartered Accountants

For **KASG & CO.**
Chartered Accountants
FRN No. 002228C

Vipin Goel
Partner
Membership No: 512694
Firm Reg No: 002228C

Partner CA Vipin Goel
M. No. 512694

Date: 14th November, 2017
Place : New Delhi