

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/c, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

14th November, 2016

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the financial year 2016-17 held today i.e. Monday, 14th November 2016 at the registered office of the Company at 04.00 P.M., considered & approved unaudited Financial Results, Statements of Assets and Liabilities, together with the copy of Limited Review Report of our Statutory Auditors in respect of unaudited Financial Results for the Quarter and half year ended on 30th September, 2016, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The board meeting concluded at 7:10 P.M.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED


Isha Malik
Company Secretary
Company Secretary
ACS- 36252

Encl: A/a

HELPAE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092
Un-Audited Financial Results for the Quarter ended 30th September, 2016.

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-16	30-Sep-15	30-Jun-16	30-Sep-16	30-Sep-15	31-Mar-16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	715,921	519,300	591,481	1,307,402	1,047,210	2,100,167
	(b) Other Operating Income						
	Total Income from operations (net)	715,921	519,300	591,481	1,307,402	1,047,210	2,100,167
2	Expenses						
	(a) Cost of raw materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expenses	227,790	171,400.00	186,500	414,290.00	347,230.00	675,820
	(e) Depreciation and amortisation expense	32,011	30,054.00	31,292	63,302.93	59,781.00	126,955
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	(g) Other expenses	322,996	210,698.00	253,405	576,401	428,360	869,715
	Total Expenses	582,797	412,152	471,197	1,053,994	835,371	1,672,490
3	Profit/ Loss from operations before other income, Finance Cost and Exceptional Items (1-2)	133,124	107,148	120,285	253,409	211,839	427,677
4	Other Income						
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	133,124	107,148	120,285	253,409	211,839	427,677
6	Finance Cost						
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	133,124	107,148	120,285	253,409	211,839	427,677
8	Exceptional Items						
9	Profit/ (Loss) from ordinary activities before tax (7+8)	133,124	107,148	120,285	253,409	211,839	427,677
10	Tax expense	41,135	33,109	37,168	78,303.25	65,458	190,676
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	91,989	74,039	83,117	175,105	146,381	237,001
12	Extraordinary items (net of tax expense)						
13	Net Profit/ (Loss) for the Period (11-12)	91,989	74,039	83,117	175,105	146,381	237,001
14	Share of profit / (loss) of associates						
15	Minority interest						
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	91,989	74,039	83,117	175,105	146,381	237,001
17	Paid-up equity share capital (Face value of Rs.10/- per share)	32,175,000	32,175,000	32,175,000	32,175,000	32,175,000	32,175,000
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	(i) Earning per Share (before extraordinary items)						
	[Face Value of Rs. 10/- each (not annualised)]:						
	(a) Basic	0.02	0.02	0.02	0.05	0.04	0.07
	(b) Diluted	0.02	0.02	0.02	0.05	0.04	0.07
19	(ii) Earning per Share (after extraordinary items)						
	[Face Value of Rs. 10/- each (not annualised)]:						
	(a) Basic	0.02	0.02	0.02	0.05	0.04	0.07
	(b) Diluted	0.02	0.02	0.02	0.05	0.04	0.07

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2016.
- Segment reporting under Accounting Standard-17 issued by ICAI is not applicable on the Company.
- There were no investor complaints pending during the Quarter ended 30.09.2016.
- The Previous quarter ended and year ended figures have been re-grouped/re-arranged, whenever necessary.

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED

Sidharth Goyal
Managing Director
DIN: 02855118

Managing Director

Place: New Delhi
Date: 14/11/2016

HELPAE FINLEASE LIMITED

CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Statement of Assets and Liabilities

Sl. No.	Particulars	Half Year Ended 30.09.2016	Previous Year Ended 31.03.2016
		(Un-Audited)	(Audited)
I.	<u>EQUITY AND LIABILITIES</u>		
(1)	Shareholders' Funds		
	(a) Share Capital	32,175,000	32,175,000
	(b) Reserves & Surplus	4,062,126	3,695,825
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	36,237,126	35,870,825
(2)	Share Application Money Pending Allotment		
(3)	Minority Interest		
(4)	Non Current Liabilities		
	(a) Long term borrowings		
	(b) Deferred tax liabilities (net)	95,294	95,294
	(c) Other long-term liabilities		
	(d) Long term provisions		
	Sub-total - Non-Current liabilities	95,294	95,294
(5)	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	9,380,768	201,297
	(d) Short-term provisions		
	Sub-total - Current liabilities	9,380,768	201,297
	TOTAL - EQUITY AND LIABILITIES	45,713,188	36,167,416
II.	<u>ASSETS</u>		
(1)	Non-Current Assets		
	(a) Fixed Assets	341,508	404,811
	(b) Non-current Investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	42,137,676	31,137,676
	(e) Other non-current assets	1,973,873	666,471
	Sub-total - Non-Current assets	44,453,057	32,208,958
(2)	Current Assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	1,000,000	1,000,000
	(d) Cash and cash equivalents	260,131	2,958,458
	(e) Short-term loans and advances		
	(f) Other current assets		
	Sub-total - Current assets	1,260,131	3,958,458
	TOTAL-ASSETS	45,713,188	36,167,416

For Helpage Finlease Limited
For HELPAE FINLEASE LIMITED

Sidharth Goyal
Managing Director
DIN: 02855118

Place: New Delhi
Date: 14/11/2016



**Limited Review Report of the Financial Results for the Quarter and Half year ended
30th September, 2016.**

To
Board of Directors
Helpage Finlease Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Helpage Finlease Limited** for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & CO.
Chartered Accountants



RAJAT GOYAL
Partner
M.No. 503150
FR.No. 020266N

Place : New Delhi
Date: 14th November, 2016