

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

14th August, 2019

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the financial year 2019-20 held today i.e. Wednesday, 14th August, 2019 at the registered office of the Company at 12:00 P.M., considered & approved the following business:

1. Un-Audited Financial Results, Statements of Assets and Liabilities, together with the copy of Limited Review Report of our Statutory Auditors in respect of Un-Audited Financial Results for the Quarter ended on 30th June, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. Fixation of the date of the 37th Annual General Meeting on Wednesday, 25th September, 2019 at 3:00 P.M
3. Register of Members & Share transfer Books of the Company will remain closed from 17th September, 2019 to 24th September, 2019 (both days inclusive) for the purpose of 35th Annual General Meeting (AGM) of the Company.
4. Fixation of cut-off date on 16th September, 2019 for Remote E-voting.
5. Re-appointment of Mr. Sidharth Goyal, Managing Director and CFO of the Company for the term of Five Years, subject to approval of Shareholders in the General Meeting of the Company, w.e.f from September 1st, 2019.

The board meeting concluded at 5:00 P.M.

Kindly take the same on your records and oblige.

Thanking You,
Yours faithfully,

For **Helpage Finlease Limited**

For HELPAGE FINLEASE LIMITED

Charu Chawla
Charu Chawla

Company Secretary & Compliance Officer
ACS 58817

Encl: a/a

HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Un-Audited Financial Results for the Quarter ended 30th June, 2019

(IN INR)

S.No.	Particulars	Standalone				
		Quarter Ended			Year Ended	Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	Revenue					
I	Revenue from Operations	67,31,701	1,41,75,493	23,95,690	2,20,62,903	83,20,944
II	Other income	36,140	-	-	7,205	500
III	Total revenue (I+II)	67,67,841	1,41,75,493	23,95,690	2,20,70,108	83,21,444
IV	Expenses					
	(a) Cost of raw material consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1,93,967	3,57,500	1,67,166	14,14,367	7,17,791
	(e) Finance Cost	40,25,197	97,94,203	14,50,929	1,43,23,075	44,09,011
	(f) Depreciation and Amortization expense	2,08,510	2,08,510	2,10,247	8,43,871	79,098
	(g) Other expenses	9,18,393	2,83,395	2,29,195	9,44,419	24,50,769
	Total Expenses	53,46,067	1,06,43,607	20,57,537	1,75,25,731	76,56,669
V	Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)	14,21,774	35,31,886	3,38,153	45,44,377	6,64,775
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and taxes (V-VI)	14,21,774	35,31,886	3,38,153	45,44,377	6,64,775
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/ (Loss) Before tax (VII-VIII)	14,21,774	35,31,886	3,38,153	45,44,377	6,64,775
X	Tax expense					
	a) Current tax	3,67,000	8,86,500	88,000	11,47,500	50,468
	b) Deferred Tax	-	34,082	-	34,082	1,20,722
	Total tax expenses	3,67,000	9,20,582	88,000	11,81,582	1,71,190
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	10,54,774	26,11,304	2,50,153	33,62,795	4,93,585
XII	Profit/ (Loss) from discontinuing operations (before tax)	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV) before Minority Interest	10,54,774	26,11,304	2,50,153	33,62,795	4,93,585
XVI	Minority Interest	-	-	-	-	-
XVII	Profit/ (Loss) for the period (XV-XVI)	10,54,774	26,11,304	2,50,153	33,62,795	4,93,585
XVIII	Earning per equity share					
	(a) Basic	0.11	0.26	0.03	0.34	0.05
	(b) Diluted	0.11	0.26	0.03	0.34	0.15

Notes:

- The above financial results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.08.2019.
- Segment reporting under Accounting Standard-17 issued by ICAI is not applicable on the Company.
- Figures of prior year/ period have been regrouped and rearranged wherever necessary.

Place: New Delhi

Date: 14th August, 2019

For HELPAGE FINLEASE LIMITED

Sd/-

Managing Director

HELPAE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Statement of Assets and Liabilities

Sl. No.	Particulars	As on 30-June-2019	As on 31-March-2019
		(Un-audited)	(Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets	-	-
	(i) Tangible Assets	59,99,327	62,07,838
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	iv) Intangible assets under development	-	-
	Total Fixed Assets	59,99,327	62,07,838
	(b) Non-current Investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	33,41,68,509	33,49,47,176
	(e) Other non-current assets	-	-
	Sub-total - Non-Current assets	34,01,67,836	34,11,55,014
(2)	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1,38,22,923	1,33,18,815
	(e) Short-term loans and advances	-	-
	(f) Other current assets	2,66,15,932	2,20,19,915
	Sub-total - Current assets	4,04,38,855	3,53,38,730
	TOTAL-ASSETS	38,06,06,691	37,64,93,744
II.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	9,94,75,000	9,94,75,000
	(b) Reserves & Surplus	2,58,49,202	2,47,94,429
	Sub-total - Shareholders' funds	12,53,24,202	12,42,69,429
(2)	Minority Interest	-	-
(3)	Non Current Liabilities		
	(a) Long term borrowings	23,60,90,064	23,49,98,228
	(b) Deffered tax liabilities (net)	2,30,803	2,30,803
	(c) Other long-term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non-Current liabilities	23,63,20,867	23,52,29,031
(4)	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(a) Trade payables:	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Other current liabilities	1,89,61,622	1,69,95,284
	(c) Short-term provisions	-	-
	Sub-total - Current liabilities	1,89,61,622	1,69,95,284
	TOTAL - EQUITY AND LIABILITIES	38,06,06,691	37,64,93,744

Place: New Delhi
Date: 14th August, 2019

For HELPAE FINLEASE LIMITED
Sidwin M
Managing Director



KASG & Co.

CHARTERED ACCOUNTANTS

Limited Review Report for the Quarter ended
30th June, 2019

To
Board of Directors
Helpage Finlease Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Helpage Finlease Limited** having its registered office at S-191/C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi- 110092 for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KASG & Co.
Chartered Accountants
Firm Reg No: 002228C


CA Vipin Goel
Partner
Membership No: 512694



Place: New Delhi
Date: 14th August, 2019
UDIN: 19512694AAAABZ8254