

**HELPAGE FINLEASE LIMITED**

**28<sup>TH</sup> ANNUAL REPORT**

**2009-2010**



# HELPAGE FINLEASE LIMITED

=====

G-107, HIMALYA HOUSE. 23, K.G. MARG, DELHI-110001

## NOTICE OF THE MEETING

Notice is hereby given that the 28<sup>TH</sup> Annual General Meeting of the members of HELPAGE FINLEASE LTD. will be held on THURSDAY, the 30<sup>TH</sup> day of SEP, 2010 at 11.00 am at G-107, Himalya House, 23, K.G. Marg, Delhi - 11 00 01 to transact the following business :-

### AGENDA :

#### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet at 31-03-2010 and the Profit and Loss Account for the year ended on that date and the Reports of the Auditor's and Directors thereon.
2. To appoint a Director in place of Mr. SIDDHARTH GOYAL , who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix up their remuneration.

For and on behalf of the Board  
For Helpage Finlease Limited  
*Siddharth Goyal*  
Director  
(Director)

Place : Delhi

Dated : 20.09.2010

### Notes :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him and such proxy need not be a member of the Company. The Proxy form in order to be effective must be deposited with the company , not less than 48 hours before the commencement of the meeting.



2. Register of Members and share transfer books of the company shall remain closed from September 29 to September 30 (both days inclusive).
3. Pursuant to the provisions of Section 109A of the Companies Act 1956, every member or joint holders may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders
4. Members are Requested :
  - To notify the change of Address, if any, to the registrar and share Transfer Agent, if the shares are held by them in physical form.
  - To bring their copy of Annual Report to the Annual General Meeting
  - To Produce at the entrance the enclosed attendance slip duly completed and signed for admission to the meeting place.



## HELPAGE FINLEASE LIMITED

=====

G-107, HIMALYA HOUSE, 23 K.G. MARG  
DELHI-110001

### DIRECTORS' REPORT

Dear Shareholders,

The directors hereby present the 28<sup>th</sup> Annual Report and the Audited Accounts for the period ended 31<sup>st</sup> March 2010.

#### FINANCIAL RESULTS

During the year ending 31<sup>st</sup> March 2010 the Company has earned a net profit of Rs. 2262.90 after provision for Taxes

#### DIVIDEND

Your Directors do not recommend any dividend.

#### PERSONNEL

No employee was paid remuneration in excess of the limit as prescribed under section 217 (2A) of the companies Act, 1956 read with companies (Particulars of employees) Rules, 1975 as amended.

#### PRUDENTIAL NORMS FOR NBFCs

Your company has complied with the latest guidelines of RBI for recognition of income, Assets, classifications, Provisioning for non- performing Assets.

#### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the section 217(2AA) of the Companies Act, 1956, the Directors, based on the representations received from the operating management, confirm:

- I. That in the preparation of the accounts for the financial year ended March 31, 2010, the applicable accounting standards have been followed along with proper explanation relating to material departure;
- II. That except otherwise disclosed in the notes to the accounts, they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- III. That except otherwise disclosed in the notes to accounts, they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of



the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

- IV. That they have prepared the annual accounts for the financial year ended March 31, 2010 on a going concern basis.

#### CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

Particulars as required under section 217(1) (e) of the companies Act, 1956, relating to conservation of energy and technology absorption are not applicable for the year under review, and hence not furnished.

#### FOREIGN EXCHANGE EARNING & OUTGO

The Company had no foreign exchange earning & outgo.

#### DEPOSITS/ BORROWINGS

The Company has not accepted any deposit under provisions of section 58A of the companies Act, 1956 during the year under review.

#### COMPLIANCE CERTIFICATE

A Certificate issued by RACHNA BHASIN, Practicing Company Secretary in terms of the Provisions of Section 383 A of the Companies Act 1956 to the effect that the Company has complied with the applicable provisions of the said Act, is attached to this report.

#### AUDITORS

BGMS & ASSOCIATES Chartered Accountants, Delhi, the auditors of the Company retire at the conclusion of this Annual General Meeting and in place of them MITTAL BANSAL & ASSOCIATES will be appointed as an auditor of the company.

#### ACKNOWLEDGEMENT

The Directors sincerely acknowledge the dedication and commitment's staff at all levels.

For and on behalf of the Board  
**For Helpage Finlease Limited**

*Sidhanta Choudhary*

Chair man

Place: New Delhi  
Date: 31.05.2010



Rachna Bhasin  
Company Secretaries  
M 3/21, Model Town, Phase-3, Delhi-110009

Company No.: **L51909DL1982PLC014434**  
Nominal Capital: **Rs. 50,00,000/-**

#### COMPLIANCE CERTIFICATE

To  
The Members of  
Helpage Finlease Limited  
G-107, Himalya House  
23, K.G Marg  
Delhi

We have examined the registers, records, books and papers of **Helpage Finlease Limited (hereinafter referred to as 'the Company')** as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made thereunder, the provisions contained in the Memorandum and Articles of Association of the Company and also the audited Annual Accounts, Auditors' Report on the said annual accounts for the financial year ended **31<sup>st</sup> March, 2010**. In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the financial year:

1. The Company has kept and maintained registers as stated in "**Annexure: A**" to this Certificate, as per the provisions of the Act and the Rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in "**Annexure: B**" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the Rules made thereunder.
3. The Company being a Public Limited Company has the minimum prescribed paid-up capital and the maximum number of members were 277 during the said financial year excluding its present and past employees
4. The Board of Directors duly met **9 (Nine) times** respectively on 30.04.2009, 21.06.2009, 31.07.2009, 30.09.2009, 31.10.2009, 23.12.2009, 21.01.2010, 22.03.2010 and 31.03.2010 in respect of which meetings proper notices were given and the proceeding were properly recorded and signed and kept in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members during the year under review.
6. The Annual General Meeting for the financial year ended on **31<sup>st</sup> March 2009** was held on **30<sup>th</sup> September, 2009** after giving due notice to the members of the Company.
7. **One** Extra Ordinary General Meeting was held on 22.02.2010 during the financial year after giving due notice to the members of the Company.
8. The Company has not granted any loan or given any guarantee or provided any security to the parties covered under Section 295 of the Act during the financial year.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.



10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificate during the financial year.
13. The Company has:
  - (i) Not delivered any certificates since there is no allotment and transfer of shares during the year.
  - (ii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - (iii) not posted warrants to any member of the Company as no dividend was declared during the financial year.
  - (iv) Not transferred any amount to Investor Education and Protection Fund as there was no such unclaimed or unpaid amount lying with the Company.
  - (v) duly complied with the requirements for Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. The appointment of directors is made in accordance with the provisions of the Act.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
16. The Company has not appointed any sole selling agent during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any equity shares, debentures or other securities during the year under review.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company being registered with Reserve Bank of India (RBI) as NBFC has accepted / renewed public deposits as per the norms laid down by the RBI.



Rachna Bhasin

Company Secretaries

M 3/21, Model Town, Phase-3, Delhi-110009

24. The Company has not made any borrowings during the financial year under review.
25. The Company has not made any investments under Section 372A of the Act during the financial year.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under review.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was/were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted contribution towards Provident Fund during the financial year.

**Rachna Bhasin**  
**Company Secretaries**

Date: 31.05.2010  
Place: New Delhi

Sd/-  
M.No. 23539  
CP No. 8650



Rachna Bhasin  
Company Secretaries  
M 3/21, Model Town, Phase-3, Delhi-110009

**Annexure: A**

**Helpage Finlease Limited  
(As on March 31, 2010)**

**Registers maintained by the Company**

Sl. No.	Particulars	Relevant Section of the Act
1.	Minutes Book of the meetings of the Board of Directors of the Company	193
2.	Minutes Book of General Body Meetings of the Members of the Company	193
3.	Copies of Annual Returns	159
4.	Register of Members	150
5.	Register of Directors, Managing Director, Manager and Secretary	303
6.	Register of Directors' Share holding	307
7.	Register(s) of contracts, companies and firms in which Directors are interested	301(3)
8.	Books of Accounts	209
9.	Register of Transfers	108

**Annexure: B**

**A. Forms & Returns filed with the Registrar of Companies, New Delhi  
(During the Year ended on March 31, 2010)**

Sl. No.	Particulars of Forms & Returns Filed	Date of Filing	Whether filed within prescribed time	Additional Fees paid
1.	Form 32	18.01.2010	Yes	No

**B. Forms & Returns filed with the Regional Director, Central Government or other authorities: Nil**



## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The Management presents the analysis for the Company for the year 2009-2010 and its outlook for future. This outlook is based on assessment of the current business environment.

### **OVERVIEW**

The Company is involved in investment activities during the financial year under review in pursuing of its main object. The graph of the performance has gone up in comparison to the overall growth as witnessed by the finance and investment sector in general. However, the Management of the Company is making sincere efforts for the betterment and expansion of the business of the Company

### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

Internal control systems are implemented to safeguard the Company's assets from loss or damage, keep constant check on the cost structure, prevent revenue leakages and to provide adequate financial and accounting controls and implement accounting standards.

The Internal Audit department together with an independent firm of Chartered Accountants reviews the effectiveness of the systems and procedures. The internal Auditors evaluate the adequacy of the internal control systems by analyzing and testing controls and make their recommendations to the management to improve controls wherever necessary. The system is improved and modified continuously to meet the changes in business conditions, statutory and accounting requirements.

### **HUMAN RESOURCES**

A major strength for your Company has been its employees and your Company's relationship with its employees continues to be excellent. Over the years the company has taken several initiatives to attract and retain best talent. Being in the service industry, the company places foremost thrust on the continuous upgradation of human resource. A detailed performance evaluation system is in place and remuneration and rewards are strongly linked to performance indicators. To keep the employee excellence at high altitudes, your company continues to maintain its commitment towards providing training to its employees at all levels. Your Company's Staff turnover is very low as compared with the industry levels. Best HR Practices and continuous work environment ensures high motivational levels of the employees.

### **CAUTIONARY STATEMENT**

The statements in the "Management Discussion & Analysis Report" describe the Company's objectives, projections, estimates, expectations and predictions which may be "forward looking statements" within the meaning of applicable laws and regulations.

The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.



## CORPORATE GOVERNANCE REPORT

### 1. COMPANY'S PHILOSOPHY

Corporate Governance is about promoting fairness, transparency and accountability in the best interest of various stakeholders in a company. It is a system by which business corporation are directed and controlled.

The Company believes that good governance should entail trusteeship, empowerment and accountability of the management while remaining proactive to the Government policies. The Corporate Governance specifies the distribution of rights, responsibilities and powers among different participants in the corporation. All strategic decision regarding investment, diversification, major decisions regarding procurement, commercial and finance are proceeded ahead after approval of the Board. The Corporate Governance philosophy has been scripted as under:

*"As a good corporate citizen, the Company is committed to sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success."*

### 2. BOARD OF DIRECTORS

The Board of Directors provides strategic direction and the thrust to the operations of the Company and accountable at all time to the shareholders of the Company. The Company has a professionally constituted Board of Directors.

During the year under review 2009-2010, Nine Meeting were held on the following dates:

1. 30<sup>th</sup> April, 2009
2. 21<sup>st</sup> June, 2009
3. 31<sup>st</sup> July, 2009
4. 30<sup>th</sup> September, 2009
5. 31<sup>st</sup> October, 2009
6. 23<sup>rd</sup> December, 2009
7. 21<sup>st</sup> January, 2010
8. 22<sup>nd</sup> March, 2010
9. 31<sup>st</sup> March, 2010

The intervening period between the Board Meetings were within the maximum time gap prescribed under Companies Act, 1956 and Clause 49 of Listing Agreement.

The last Annual General Meeting of the Company was held on 30<sup>th</sup> September, 2009.

The details of attendance of Directors at various Board Meetings and at an Annual General Meeting held during the Financial Year 2010-2011, are as under:

The following table summarizes the attendance of all the Directors at the said Board Meetings:

Name of Director	Number of Meetings attended	Presence in the AGM dated 30/09/2010	No. of other directorship (Except Pvt. Companies)	Category of Directorship
Sidharth Goyal	09	Yes	0	Director
Rajesh Kumar Thakur	09	Yes	0	Director
Ashok Kumar Goyal*	09	Yes	0	Director
Anil Kumar Goyal**	09	No	1	Director
Rohit Gupta***	05	No	0	Director
Rakesh Kumar***	05	No	0	Director

\*Mr. Ashok Kumar Goyal resigned w.e.f. 07/04/2010

\*\*Mr. Anil Kumar Goyal was appointed w.e.f. 02/04/2010

\*\*\*Mr. Rohit Gupta and Mr. Rakesh Kumar resigned w.e.f. 23/12/2010



None of the directors of the Company is member in more than ten Committees and they do not act as Chairman of more than five Committees across all Companies in which they are directors.

The Board has access to the following information / records:

- Annual operating plans and budgets;
- Quarterly results;
- Minutes of the meetings of the Audit Committee, share transfer and shareholders'/investors' grievances Committee;
- Any other items/events of materially important nature.

### **3. COMMITTEES OF THE BOARD**

The Committees appointed by the Board focus on specific areas and take informed decisions within the framework of delegated authority, and make specific recommendations to the Board on matters in their area or purview. All decisions and recommendations of the committees are placed before the Board for information or for approval.

The Company is in compliance with all the requirement of the corporate governance code as enshrined in Clause 49 of the listing agreement. The Company has adopted a code of conduct for its Board and Senior Management Personnel.

The Board has constituted following committees with distinct role, accountability and authority as stipulated under Clause 49 of the Listing Agreement read with relevant provision of the Companies Act, 1956.

#### **3.1 AUDIT COMMITTEE**

The Audit Committee has been constituted in terms of Section 292 A of the Companies Act, 1956 in accordance with the provision of Clause 49 of the Listing Agreement with the Stock Exchanges.

##### **Terms of Reference**

The terms of reference of the Audit Committee are in conformity with the provisions of Sub- Clause II of Clause 49 of the Listing Agreement with the Stock Exchanges which, inter alia, include the following:

1. Oversight of the Company's financial reporting process.
2. Reviewing with management the quarterly, half-yearly and annual financial results/ statement with special emphasis on accounting policies and practices, compliances with accounting standards and other legal requirement concerning financial statements.
3. Reviewing the adequacy of the Audit and compliance functioning including their policies, procedures, techniques and other regulatory requirements.
4. Reviewing the adequacy of internal control system and significant audit findings.
5. Discussion with statutory and internal auditors regarding nature and scope of audit.
6. Reviewing with management the statement of significant related party transactions.

#### **3.2 SHARE TRANSFER AND SHAREHOLDERS'/ INVESTORS' GRIEVANCES COMMITTEE**

In compliance with the requirement of Corporate Governance under, the listing Agreement with the Stock Exchanges, the Company has constituted a "Transfer and Shareholder/Investors Grievance Committee" to look in to issues relating to the shareholders including share transfer.



The Shareholders'/Investors' Grievance Committee of the Board comprised of three Director as at 31<sup>st</sup> March, 2010.

Sidharth Goyal  
Rajesh Kumar Thakur  
Anil Kumar Goyal

All the complaints of investors are promptly attended by the Company. All Share transfers are dealt with properly.

### 3.3 REMUNERATION COMMITTEE

The Company does not have Remuneration committee as contemplated under the Listing Agreement, as the Company is not paying any remuneration to its Non-Executive Directors.

### 4. GENERAL BODY MEETINGS

The details of the last three Annual General Meeting were held as under:

Year	Date	Time	Location
2009	30 <sup>th</sup> September, 2009	11:00 am	Registered Office
2008	22 <sup>nd</sup> August, 2008	10:30 am	Registered Office
2007	29 <sup>th</sup> September, 2007	01:30 pm	Registered Office

The following table summarizes the details of special resolution passed or not during the last three years:

S. N.	Particulars	Status
1.	Whether any special resolutions were passed at the last three Annual General Meeting	None
2.	Whether special resolutions were put through postal ballot at the last three Annual General Meeting	None
3.	Persons who conducted the postal ballot	N.A.
4.	Procedure for postal ballot	N.A.

### 5. DISCLOSURES

a)	On materially significant related party transactions i.e. transactions of the Company of material nature with its promoters, Directors or the management, their subsidiaries/relatives that may have potential conflict with the interests of the Company at large.	- None
b)	Details of non-compliance by the Company, penalties, structures imposed on the Company by the Stock Exchanges, or the Securities and Exchange Board of India or any other statutory body/ authority, on any matter related to capital markets during the last three years.	- None

### 6. MEANS OF COMMUNICATIONS WITH THE INVESTORS/SHAREHOLDERS

The Company regularly intimates unaudited as well as audited financial results to the Stock Exchange(s) immediately after these were taken on record by the Board. The Quarterly/half-yearly/annual financial results are generally published in the English and Hindi Newspapers. The



Annual Report, Quarterly Results and Shareholding Patterns of the Company are regularly filed with the Stock Exchanges in hard copies within the stipulated time.

## **7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

A Management Discussion and Analysis Report forms part of Annual Report and includes discussion on various matters specified under Clause 49(IV) (F) of the Listing Agreement.

## **8. GENERAL SHAREHOLDERS INFORMATION**

### **8.1 Annual General Meeting**

Date : 30<sup>th</sup> September, 2010  
Time : 11:00 am  
Venue : Registered Office : G-107, Himalya house, 23 K.G Marg, New Delhi- 110001

### **8.2 Financial Calendar (tentative):**

The financial year of the Company is from April 1 to March 31, each year.

### **8.3 Quarterly Results For Quarter Ending**

30-06-2009 – 1<sup>st</sup>/2<sup>nd</sup> week of August, 2009.  
30-09-2009 – 1<sup>st</sup>/2<sup>nd</sup> week of November, 2009.  
31-12-2010 – 1<sup>st</sup>/2<sup>nd</sup> week of February, 2010.  
31-03-2010 – 4<sup>th</sup>/5<sup>th</sup> week of May, 2010.

### **8.4 Book closure:**

25<sup>th</sup> September, 2010 to Saturday, 30<sup>th</sup> September, 2010 (both days inclusive).

### **8.5 LISTED ON STOCK EXCHANGE(S):**

**DELHI STOCK EXCHANGE LIMITED,**  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi -110 002.

### **8.6 ADDRESS FOR CORRESPONDENCES**

For any query related to Annual Report, transfer of shares and other query related to shares, please contact at the following addresses.

#### **M/s HELPAGE FINLEASE LIMITED**


Address :

G-107, HIMALYA HOUSE, 23  
K.G. MARG, NEW DELHI- 110001

Place: New Delhi  
Date: 31.05.2010

For and on behalf of the Board

**For Helpage Finlease Limited**



**Sidharth Goyal**  
Director (Director)



## **Auditors' Report on Corporate Governance**

To,  
The Members of  
**HELPAGE FINLEASE LIMITED,**

Dear Sir,

We have examined the compliance of conditions of Corporate Governance by **M/s HELPAGE FINLEASE LIMITED**, for the year ended 31<sup>st</sup> March, 2010 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied in all material respects with the conditions of corporate governance as stipulated in the Listing Agreement entered into by the said Company with the stock exchange(s).

We certify that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the shareholders/investors' Grievance Committee.

We further certify that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For M/S BGMS & ASSOCIATES**  
**Chartered Accountants**

Sd/  
**VISHNU MITTAL**  
Partner  
M. No. - 501519

Place: Delhi  
Dated: 31.05.2010



### **CODE OF CONDUCT**

The Board has formulated a code of conduct for the Board members and senior management of the Company. All Board members and senior management personnel have affirmed their compliance with the code.

#### **Declaration on compliance with code of conduct by the Chairman & Director:**

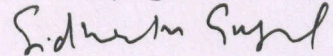
The Board has formulated a code of conduct for the Board members and senior management of the Company.

It is hereby affirmed that all the Directors and senior management personnel have complied with the code of conduct framed by the Company and a confirmation to that effect has been obtained from the directors and senior management.

Place: New Delhi  
Date: 31.05.2010

For and on behalf of the Board

**For Helpage Finlease Limited**



**Sidharth Goyal (Director)**  
**Chairman & Director**



### CEO/CFO Certification

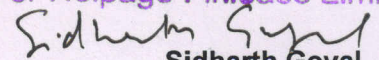
I, Sidharth Goyal, Director responsible for the finance function certify that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31<sup>st</sup> March 2011 and that to the best of our knowledge and belief:
  - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the auditors and the Audit committee
  - (i) significant changes in internal control over financial reporting during the year;
  - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Place: New Delhi  
Date: 31.05.2010

For Helpage Finlease Limited

For Helpage Finlease Limited



Sidharth Goyal  
Director (Director)  
DIN-02855118



# **BGMS & ASSOCIATES**

*Chartered Accountants*

302-303, III<sup>rd</sup> Floor, S-524, VIKAS MARG, SHAKARPUR, Delhi - 11 00 92

Phone No. +91-11--65267355


E-Mail: info@mittalbansal.com

## **AUDITOR'S REPORT**

To the Members of  
**HELPAE FINLEASE LIMITED**

1. We have audited the attached Balance Sheet of M/s. HELPAE FINLEASE LIMITED as at 31<sup>st</sup> March, 2010 and the Profit and Loss account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003, issued by the Central Government in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statements on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further we report that :
  - (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (ii) in our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
  - (iii) the Balance Sheet and Profit & Loss account dealt with this by report are in agreement with the books of accounts;
  - (iv) in our opinion, the Balance Sheet and Profit & Loss account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
  - (v) on the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2010 and taken on record by the Board of Director, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2010, from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
  - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the significant accounting policies and notes thereon, give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - a. in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> march, 2010; and
    - b. in the case of the Profit & Loss account, of the Profit for the year ended on that date;

Place: Delhi  
Date: 31/05/2010.

For: BGMS & Associates  
Chartered Accountants  
  
(VISHNU MITTAL)  
PARTNER  
(M.No.501519)



## ANNEXURE

Referred to in paragraph 1 of our report of even date.

- 1 (a) NOT APPLICABLE TO THE COMPANY
- (b) NOT APPLICABLE TO THE COMPANY
- 2 (a) NOT APPLICABLE TO THE COMPANY
- (b) NOT APPLICABLE TO THE COMPANY
- (c) NOT APPLICABLE TO THE COMPANY
3. The company has neither taken nor granted any loans or advances in the nature of loans to parties covered in the register maintained u/s 301 of the Companies Act, 1956. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the company, whether reasonable steps for recovery/repayment of over dues of such loans are taken does not arise.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal controls.
- 5 (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions That need to be entered into the register maintained under section 301 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contract or arrangements entered in the register maintained under section 301 and exceeding the value of five lakh rupees of any party during the year.
6. The company has not accepted any deposits from the public.
7. The provision of section 209(1)(d) of the Companies Act, 1956 does not apply.
8. (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, wealth tax, excise duty, Cess and other statutory dues applicable to it .
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, customs duty and excise duty were outstanding., as at 31<sup>st</sup> March 2010 for a period of more than six months from the date they became payable.
- (c) According to the records of the company, there are no dues of sale tax, income tax, customs tax / wealth tax, excise duty / cess which have not been deposited on account of any dispute.
10. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.



12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is neither a Chit Fund nor a nidhi / mutual benefit society. Hence, in our opinion, the requirements of Clause 4 (xiii) of the order do not apply to the company.
14. On the basis of our examination of the companies records we are of the opinion that the company is maintaining adequate records regarding transactions and contracts regarding its trading activities in shares securities, debentures and other investments and timely entries have been made in these records. The shares securities, debentures and other investments have been held by the company in its own name except to the extent of exemption granted u/s 49 of the Act.
15. The company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The company has not raised any new term loan during the year.
17. According to the cash flow statement and other records examined by us and the information and explanations given to us, on an overall basis, we report that no funds raised on short-term basis have been used for long-term investment and vice versa.
18. Based on our examination of records and the information provided to us by management we report that the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
20. The company has not made public issue during the year under reporting.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

**FOR BGMS & ASSOCIATES**  
Chartered Accountants



Place: DELHI

Dated: 31.05.2010



# HELPAGE FINLEASE LIMITED

G-107, HIMALYA HOUSE, 23, K.G. MARG,  
DELHI-110001

## BALANCE SHEET AS ON 31st MARCH, 2010

<u>PARTICULARS</u>	<u>SCHEDULE NO.</u>	<u>AS AT MARCH</u> <u>31st 2010</u>	<u>AS AT MARCH</u> <u>31st 2009</u>
<u>SOURCES OF FUND</u>			
<u>SHARE HOLDER'S FUND</u>			
SHARE CAPITAL	(I)	3375000.00	3375000.00
RESERVES & SURPLUS	(II)	3866446.78	3864183.88
UNSECURED LOANS	(III)	0.00	1907019.00
<b>TOTAL</b>		<b>7241446.78</b>	<b>9146202.88</b>
<u>APPLICATION OF FUNDS</u>			
<u>INVESTMENTS</u>			
	(IV)	1500000.00	0.00
<u>CURRENT ASSETS LOANS &amp; ADVANCES</u>			
CURRENT ASSETS	(V)	159885.78	495495.88
LOANS & ADVANCES	(VI)	5596574.00	8887876.00
		<b>5756459.78</b>	
LESS: CURRENT LIABILITIES & PROVISIONS	(VII)	15013.00	237169.00
NET CURRENT ASSETS		<b>5741446.78</b>	<b>9146202.88</b>
<b>TOTAL</b>		<b>7241446.78</b>	<b>9146202.88</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR BGMS & ASSOCIATES  
CHARTERED ACCOUNTANTS



For HELPAGE FINLEASE LTD. For HELPAGE FINLEASE LTD.

*Siddharth Goyal*  
SIDDHARTH GOYAL RAJESH KUMAR THAKUR  
(DIRECTOR) (DIRECTOR)  
DIN NO. 02855118 DIN NO. 00184395

*Rajesh*  
Director

DATED: 31-05-2010

PLACE: DELHI



# **HELPAGE FINLEASE LIMITED**

**G-107, HIMALYA HOUSE, 23, K.G. MARG,**  
**DELHI-110001**

## **PROFIT & LOSS A/C FOR THE YEAR ENDING 31st MARCH 2010**

<b>PARTICULARS</b>	<b>AS AT MARCH 31st 2010</b>	<b>AS AT MARCH 31st 2009</b>
<b><u>INCOME</u></b>		
PROFIT ON SALE OF INVESTMENT	113760.00	0.00
INTEREST & COMMISSION	0.00	560740.00
DIVIDEND & OTHER INCOME	0.00	18230.00
PENALTY BY SEBI RECD BACK	0.00	149890.00
	<b>113760.00</b>	<b>728860.00</b>
<b><u>EXPENDITURE</u></b>		
FINANCE CHARGES	0.00	106050.00
PRINTING & STATIONARY	1250.00	660.00
PROFESSIONAL CHARGES	17000.00	10000.00
AUDIT FEES	14000.00	10000.00
BANK CHARGES	1269.10	836.52
LISTING FEES	53826.00	0.00
CONVEYANCE	1937.00	0.00
GENERAL EXPENDITURE	2600.00	0.00
ROC FEES	0.00	2000.00
ACCOUNTING CHARGES	18000.00	0.00
LOSS ON SALE OF FIXED ASSETS	0.00	5465.00
MISC. EXP.	602.00	0.00
	<b>110484.10</b>	<b>135011.52</b>
<b>NET PROFIT/(LOSS)</b>	<b>3275.90</b>	<b>593848.48</b>
LESS: a) PROVISION FOR TAX	1013.00	133238.00
LESS: b) INCOME TAX ADJ. RELATING TO P.Y.	0.00	118040.00
<b>PROFIT/(LOSS) AVAILABLE AFTER TAX</b>	<b>2262.90</b>	<b>342570.48</b>
ADD: AMOUNT TRANSFERRED FROM PREVIOUS YEAR	3414183.88	3071613.40
<b>PROFIT/(LOSS) C/F TO BALANCE SHEET</b>	<b>3416446.78</b>	<b>3414183.88</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR BGMS & ASSOCIATES  
CHARTERED ACCOUNTANTS



VISHNU MITTAL  
(PARTNER)  
M.NO.501519

For HELPAGE FINLEASE LTD. For HELPAGE FINLEASE LTD.

SIDDHARTH GOYAL  
(DIRECTOR)  
DIN NO. 02855118

RAJESH KUMAR THAKUR  
(DIRECTOR)  
DIN NO. 00184395

Director

DATED: 31-05-2010

PLACE: DELHI



**HELPAGE FINLEASE LIMITED**  
**G-107, HIMALYA HOUSE, 23, K.G. MARG,**  
**DELHI - 110001**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED AS ON 31.03.2010**

PARTICULARS	AMOUNT(RS)
OPENING CASH & CASH EQUIVALENT	(A) 495495.88
CASH FROM OPERATING ACTIVITY	
NET PROFIT / (LOSS) BEFORE TAX	(110484.10)
DECREASE IN EXPENSE PAYABLE	(79900.00)
INCREASE IN AUDIT FEES PAYABLE	14000.00
TAX PAID DURING THE YEAR	(7500.00)
TDS PAID	(24031.00)
TOTAL	(B) (207915.10)
CASH FROM INVESTING ACTIVITY	
PURCHASE OF INVESTMENTS	(1816320.00)
SALE OF INVESTMENT	430080.00
TOTAL	(C) (1386240.00)
CASH FROM FINANCING ACTIVITY	
LOAN RECEIVED DURING THE YEAR	8365564.00
LOAN GIVEN DURING THE YEAR	(5200000.00)
UNSECURED LOAN PAID DURING THE Y	(1907019.00)
TOTAL	1258545.00
CLOSING CASH & CASH EQUIVALENT	(A+B+C) 159885.78

**AUDITOR'S REPORT**

WE HAVE CHECKED THE ABOVE CASH FLOW STATEMENT OF HELPAGE FINLEASE LIMITED FOR THE YEAR ENDED S ON 31ST MARCH 2010. THE STAEMENT HAS BEEN PREPARED BY THE COMPANY IN ACCORDENCE WITH THE REQUIREMENTS OF CLAUSE 32 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE AND IS IN AGREEMENT WITH THE CORRESPONDING PROFIT & LOSS ACCOUNT AND BALANCE SHEET OF THE COMPANY.



DATE : 31.05.2010  
 PLACE: NEW DELHI



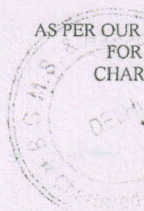
# HELPAGE FINLEASE LIMITED

G-107, HIMALYA HOUSE, 23, K.G. MARG,  
DELHI-110001

SCHEDULES ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH 2010

PARTICULARS	AS AT MARCH 31st 2010	AS AT MARCH 31st 2009
<b>SCHEDULE (I)</b> <b>SHARE CAPITAL</b>		
<b>AUTHORISED</b>		
5,00,000 EQUITY SHARES OF Rs. 10/- EACH	5000000.00	5000000.00
	<b>5000000.00</b>	<b>5000000.00</b>
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
3,375,00 EQUITY SHARES OF Rs. 10/- EACH	3375000.00	3375000.00
	<b>3375000.00</b>	<b>3375000.00</b>
<b>SCHEDULE (II)</b> <b>RESERVES &amp; SURPLUS</b>		
SECURITIES PREMIUM	450000.00	450000.00
PROFIT & LOSS ACCOUNT	3416446.78	3414183.88
	<b>3866446.78</b>	<b>3864183.88</b>
<b>SCHEDULE (III)</b> <b>UNSECURED LOANS</b>		
FROM BODIES CORPORATE	0.00	1907019.00
	<b>0.00</b>	<b>1907019.00</b>
<b>SCHEDULE (IV)</b> <b>INVESTMENT</b>		
SHAKTI FOAMS PVT. LTD	1500000.00	0.00
	<b>1500000.00</b>	<b>0.00</b>
<b>SCHEDULE (V)</b> <b>CURRENT ASSETS</b>		
BANK ACCOUNTS	79617.08	453838.18
CASH IN HAND	80268.70	41657.70
	<b>159885.78</b>	<b>495495.88</b>
<b>SCHEDULE (VI)</b> <b>LOANS &amp; ADVANCES</b>		
LOANS -UNSECURED	5200000.00	8365564.00
TAX DEDUCTED AT SOURCES	0.00	127064.00
INCOME TAX REFUND DUE	396574.00	395248.00
	<b>5596574.00</b>	<b>8887876.00</b>
<b>SCHEDULE (VII)</b> <b>CURRENT LIABILITIES &amp; PROVISION</b>		
EXPENSE PAYBLE	0.00	79900.00
AUDIT FEES PAYABLE	14000.00	0.00
PROVISION FOR TAXATION	1013.00	133238.00
TDS PAYBLE	0.00	24031.00
	<b>15013.00</b>	<b>237169.00</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR BGMS & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
VISHNU MITTAL  
(PARTNER)  
M.NO.501519

For HELPAGE FINLEASE LTD. For HELPAGE FINLEASE LTD.

Siddharth Goyal  
SIDDHARTH GOYAL  
(DIRECTOR)  
DIN NO. 02855118

Rajesh Kumar Thakur  
RAJESH KUMAR THAKUR  
(DIRECTOR)  
DIN NO. 00184395

Director

Director

DATED: 31-05-2010

PLACE: DELHI



## HELPAE FINLEASE LIMITED

G-107, HIMALYA HOUSE, 23, K.G. MARG,  
DELHI-110001

### NOTES TO THE ACCOUNTS

- 1 Additional information pursuant to the provisions of paragraphs 3, 4C & 4D of part II of schedule VI to the Companies Act, 1956 (As certified by the Directors)

- a. Quantitative & Turnover information  
b. Analysis of Raw Material consumed  
c. Value of raw material, stores and spares consumed  
d. Value of imports  
e. Expenditure in foreign currency  
f. Earnings in foreign currency  
g. Expenditure on employees in receipt of remuneration of not less than Rs.12,00,000 p.a. or Rs.1,00,000 p.m. where employed for a part of the year

31.3.2010	31.3.2009
Not Applicable	Not Applicable
Not Applicable	Not Applicable
Not Applicable	Not Applicable
-	-
-	-
-	-
Nil	Nil
Nil	Nil

2 **Contingent Liabilities**

- 3 Previous year figures have been re-grouped/ re-classified, whenever necessary, to make them comparable to those of the current year.
- 4 In the opinion of the Director, Current Assets, Loans & Advances have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business and all known liabilities have been provided for.
- 5 Schedules (I) to (VI) form an integral part of the Balance sheet and Profit & Loss A/c as at 31st March 2009
- 6 The Company is not accepting Fixed Deposits from Public under Non - Banking Financial Companies (Reserve Bank) Directions 1971.
- 7 Additional Information for the Disclosure required to be made pursuant to the provisions of paragraph 3,4C, 4D of Part II of Schedule VI to the companies Act 1956 and the Accounting Standards has been given to the extent Applicable.

### SIGNIFICANT ACCOUNTING POLICIES

The Accounts are prepared in accordance with the accounting principles generally accepted in India and are in line with the relevant laws as well as the guidelines prescribed by the Department of Company Affairs, Ministry of Law, Justice & Company Affairs, Reserve Bank of India (wherever applicable).

- 1 **Basis of Presentation**  
Prepare and present accounts using the historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted on accrual basis.
- 2 **Income & Expenditure**  
account for revenue/ incomes and costs/ expenditures on accrual as they are earned or incurred.
- 3 **Investments**  
Investments are carried out at cost. Adjustments for increase/ decrease in the value, if any, will be accounted for on realisation of the same.

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR BGMS & ASSOCIATES  
CHARTERED ACCOUNTANTS



WISHNU MITTAL  
(PARTNER)  
M.NO.501519

DATED: 31-05-2010

PLACE: DELHI

For HELPAE FINLEASE LTD.

Siddharth Goyal  
SIDDHARTH GOYAL  
(DIRECTOR)  
DIN NO. 02855118

Director

For HELPAE FINLEASE LTD.

Rajesh Kumar Thakur  
RAJESH KUMAR THAKUR  
(DIRECTOR)  
DIN NO. 00184395

Director



## HELPAGE FINLEASE LIMITED

BALANCE SHEET  
ABSTRACT AND  
COMPANY'S  
GENERAL BUSINESS

(Pursuant to provisions of part IV of schedule VI to the Companies Act, 1956 as amended vide notification no. G.S.R. 388(E) dated 15.05.1995)

**1 REGISTRATION DETAILS**

Registration No. 14434  
Incorporation Date 04.10.1982

**2 CAPITAL RAISED DURING THE YEAR (Rs.'000)**

Public Issue -  
Bonus Issue -

**3 POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS (Rs.'000)**

Total Liabilities 7,241.447 Total Assets 7,241.447

**Sources of funds**

Paid-up Capital  
Reserves & Surplus  
Secured Loans  
Share Application Money

**Application of funds**

3,375.000 Net Fixed Assets -  
3,866.447 Investments 1,500.000  
- Net Current Assets 5741.45  
- Miscellaneous Expenditure -  
Accumulated Losses -  
Deferred tax assets -

**4 PERFORMANCE OF THE COMPANY (Rs.'000)**

Turnover 113.76  
Total Expenditure 110.48  
Profit/ Loss before tax 3.28  
Profit/ Loss after tax 2.26  
Earning per share (Rs.) 0.000  
Dividend -

**5 GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/ SERVICES OF COMPANY**

Item Code No.(ITC Code) NOT APPLICABLE  
Product Description NIL

6 " In the opinion of the Company, there is mainly only one identified segment i.e. financing for the purposes of Accounting Standard 17 and all the operations of the company were conducted within India as such there is no separate reportable geographical segment."

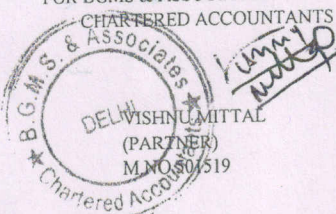
7 There is no deferred tax Liability as per the Accounting Standard AS-22, issued by the ICAI in respect of accounting for Taxes on Income.

8 Earnings Per Share as required by the Accounting Standard 20 issued by the ICAI is as under

	31/03/2010	31/03/2009
Net Profit after Tax as per P& L a/c	2262.9	342570
No. of equity Shares	337500	337500
Earning per share (basic & diluted)	0.01	1.02

9 Information Pursuant to Non- Banking Financial Companies Prudential Norms( Reserve Bank ) directions 1988 is annexed

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR BGMS & ASSOCIATES



DATED: 31-05-2010

PLACE: DELHI

For HELPAGE FINLEASE LTD.  
On behalf of the Board

Siddharth Goyal

SIDDHARTH GOYAL  
(DIRECTOR)

DIN NO. 02855118

For HELPAGE FINLEASE LTD.

Rajesh  
RAJESH KUMAR THAKUR  
(DIRECTOR)

DIN NO. 00184395

Director

Director



as referred to in Note no.9 of Shedule to the Accounts  
to the Balance Sheet of Helpage Finlease Ltd.as on 31/03/2010

required in terms of paragraph 9BB of the Non- Banking Financial Companies Prudential Norms  
(Reserve Bank ) Directions , 1988)

PARTICULARS			
LIABILITIES SIDE			
		Amount Outstanding	Amount Overdue
1	<b>Loans and Advances availed by the NBFCs inclusive of Interest accrued thereon but not paid</b>		
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(b) Defferred Credits	NIL	NIL
	c ) Term Loans	NIL	NIL
	(d) Inter Corporate Loans and borrowings	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(g) Other Loans (specify Nature)	NIL	NIL
2	<b>Break-Up of (1)(f) above (outstanding public deposit inclusive of interest accrued thereon but not paid);</b>		
	(a)d Debentures In the Form of Unsecur	NIL	NIL
	(b) In the Form Of Partly Secured Debentures i.e. Debentures Where there is a shortfall in the Value OF Security	NIL	NIL
	c) Other Public Deposits	NIL	NIL
	<b>ASSETS SIDE:</b>	<b>Amount Outstanding</b>	
3	<b>Break up of Loans and Advances including bills Receivable (other than those included in 4 below</b>		
	(a) Secured	NIL	
	(b) Unsecured	52.00	
4	<b>Break-up of Leased Assets and Stock on Hire and Hypotication Loans Counting towards EL/HP activities</b>		
	(I) Lease Asset including lease rentals Under Sundry Debtors:		
	(a) Financial Lease		NIL
	(b) Operating Lease		NIL
	(II) stock on hire including hire Charges under Sundry debtors:		
	(a) Assets on Hire		NIL
	(b) Repossessed Assets		NIL
	(III) Hypoyhecation loans counting towards EL/HP activities		NIL
	(a) Loans where assets have been repossessed		NIL
	(b) Loans other than (a) above		NIL



**5 Break-up of Investments**

Current Investments:

1. Quoted:

(i) Shares (a) Equity

(b) Preference

(ii) Debentures & Bonds

(iii) Units of Mutual Funds

(iv) Governments Securities

(v) others

NIL  
NIL  
NIL  
NIL  
NIL  
NIL

2. Unquoted

(i) Shares (a) Equity

(b) Preference

(ii) Debentures & Bonds

(iii) Units of Mutual Funds

(iv) Governments Securities

(v) others

15.00  
NIL  
NIL  
NIL  
NIL  
NIL

Long Term Investments:

1. Quoted:

(i) Shares (a) Equity

(b) Preference

(ii) Debentures & Bonds

(iii) Units of Mutual Funds

(iv) Governments Securities

(v) others

NIL  
NIL  
NIL  
NIL  
NIL  
NIL

2. Unquoted

(i) Shares (a) Equity

(b) Preference

(ii) Debentures & Bonds

(iii) Units of Mutual Funds

(iv) Governments Securities

(v) others

NIL  
NIL  
NIL  
NIL  
NIL  
NIL

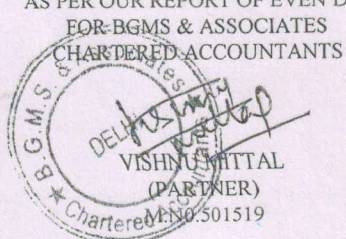
**6 Borrower Group wise Classification of all leased assets, Stock on hire and Loans & Advances:**

Category	Secured	Amount Net Of Provisions Unsecured	Total
1. Related Parties	NIL	NIL	NIL
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the Same Group	NIL	NIL	NIL
c) other related parties			
2. Other Related Parties	NIL	NIL	NIL
Total			



Investor Group Wise Classification of all investments (Current and Long Term (in Shares and securities both Quoted and Unquoted):		
Category	Market Value/ Break up or Fair Value or NAV	Book Value (Net Of Provisions)
1.Related Parties		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
c) Other Related Parties	NIL	NIL
2. Other than Related Parties	15.00	15.00
Total	15.00	15.00
<b>8 Other Information</b>		
<b>PARTICULARS</b>		<b>AMOUNT(RS)</b>
(I) Gross Non Performing Assets		
(a) Related parties		NIL
(b) Other Than Related Parties		NIL
(II) Net Non Performing Assets		
(a) Related Parties		NIL
(b) Other Than Related Parties		NIL
(III) Assets Acquired in Satisfaction of Debt		NIL

AS PER OUR REPORT OF EVEN DATE ATTACHED



For HELPAGE FINLEASE LTD.

For HELPAGE FINLEASE LTD.

Siddharth Goyal  
SIDDHARTH GOYAL  
(DIRECTOR)  
DIN NO. 02855118

Rajesh Kumar Thakur  
RAJESH KUMAR THAKUR  
(DIRECTOR)  
DIN NO. 00184395

Director

DATED: 31-05-2010

PLACE: DELHI