

# HELPAGE FINLEASE LIMITED

Regd. Office : S-191/c, 3<sup>rd</sup> Floor  
Manak Complex, School Block  
Shakarpur, Delhi-110092  
Tel : +91-1122481711

15<sup>th</sup> July, 2017

To,

The Department of Corporate Services- Listing  
**Bombay Stock Exchange Ltd,**  
Phirozejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Sub: Discrepancies in Financial Result of the Company for the Quarter \ Year ended March 2017 - Helpage Finlease Ltd (539174)**

Dear Sir,

With reference to the your mail dated 10/07/2017 regarding Discrepancies in Financial Result of the Company for the Quarter / Year ended March 2017, please find attached herewith the Audited financial results (Standalone) for the financial year 31<sup>st</sup> March, 2017, in the format prescribed under Division I of Schedule III of Companies Act, 2013 under Companies (Accounting Standard) Rules, 2006.

The above referred financial results were duly approved by Board of Directors in their meeting held on May 29<sup>th</sup>, 2017 as submitted erstwhile.

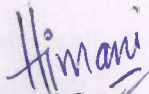
Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to confirm that the statutory auditors of the Company, have issued Audit Reports with unmodified opinion on the standalone Financial Statement.


This is for your information and record.

Thanking You,

Yours faithfully,

For Helpage Finlease Limited

  
Himani Gusain  
Company Secretary & Compliance Officer  
ACS- 42828



**HELPAGE FINLEASE LIMITED**  
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092  
**Audited Financial Results for the Financial Year ended 31st March, 2017**

(IN INR)

S.No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-17 Audited	31-Dec-16 Un-Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
	<b>Revenue</b>					
I	Revenue from Operations	644,789.00	660,386.00	548,197.00	2,608,807.29	2,100,167.00
II	Other income	-	-	-	-	-
III	<b>Total revenue (I+II)</b>	<b>644,789.00</b>	<b>660,386.00</b>	<b>548,197.00</b>	<b>2,608,807.29</b>	<b>2,100,167.00</b>
	<b>Expenses</b>					
	(a) Cost of raw material consumed	518,822.00	324,299.37	234,418.00	1,270,767.64	869,715.00
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	164,099.00	177,350.00	164,700.00	755,739.00	675,820.00
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and Amortization expense	15,940.00	32,011.00	36,168.00	111,254.00	126,955.00
	(g) Other expenses	-	-	-	-	-
	<b>Total Expenses</b>	<b>698,861.00</b>	<b>533,660.37</b>	<b>435,286.00</b>	<b>2,137,760.64</b>	<b>1,672,490.00</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)</b>	<b>(54,072.00)</b>	<b>126,725.63</b>	<b>112,911.00</b>	<b>471,046.65</b>	<b>427,677.00</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/ (Loss) before extraordinary items and taxes (V-VI)</b>	<b>(54,072.00)</b>	<b>126,725.63</b>	<b>112,911.00</b>	<b>471,046.65</b>	<b>427,677.00</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit/ (Loss) Before tax (VII-VIII)</b>	<b>(54,072.00)</b>	<b>126,725.63</b>	<b>112,911.00</b>	<b>471,046.65</b>	<b>427,677.00</b>
X	<b>Tax expense</b>					
	a) Current tax	42,255.00	39,158.00	34,889.00	169,020.00	132,152.00
	b) Deferred Tax	-	-	58,524.00	(19,295.00)	58,524.00
	<b>Total tax expenses</b>	<b>42,255.00</b>	<b>39,158.00</b>	<b>93,413.00</b>	<b>149,725.00</b>	<b>190,676.00</b>
XI	<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>(96,327.00)</b>	<b>87,567.63</b>	<b>19,498.00</b>	<b>321,321.65</b>	<b>237,001.00</b>
XII	Profit/ (Loss) from discontinuing operations (before tax)	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI+XIV) before Minority Interest</b>	<b>(96,327.00)</b>	<b>87,567.63</b>	<b>19,498.00</b>	<b>321,321.65</b>	<b>237,001.00</b>
XVI	Minority Interest	-	-	-	-	-
XVII	<b>Profit/ (Loss) for the period (XV-XVI)</b>	<b>(96,327.00)</b>	<b>87,567.63</b>	<b>19,498.00</b>	<b>321,321.65</b>	<b>237,001.00</b>
XVIII	<b>Earning per equity share</b>					
	(a) Basic	(0.03)	0.03	0.01	0.10	0.07
	(b) Diluted	(0.03)	0.03	0.01	0.10	0.07

Notes:

- The above results were taken on record in the meeting of the Board of Directors held on May 29th, 2017.
- The above results have been duly audited by statutory auditors. The audit reports with their unmodified opinion on above audited results have been issued and form integral part thereof.
- Figures of prior year/ period have been regrouped and rearranged wherever necessary.

Place: New Delhi  
Date: 29th May, 2017

For HELPAGE FINLEASE LIMITED  
S. C. Sharma  
Managing Director



**HELPAGE FINLEASE LIMITED**

**CIN: L51909DL1982PLC014434**

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

**Statement of Assets and Liabilities as at 31st March, 2017**

Sl. No.	Particulars	As at 31-Mar-2017	As at 31-Mar-2016
		(Audited)	(Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' Funds</b>		
	(a) Share Capital	32,175,000	32,175,000
	(b) Reserves & Surplus	4,113,049	3,695,825
	<b>Sub-total - Shareholders' funds</b>	<b>36,288,049</b>	<b>35,870,825</b>
(2)	<b>Minority Interest</b>	-	-
(3)	<b>Non Current Liabilities</b>		
	(a) Long term borrowings	-	-
	(b) Deffered tax liabilities (net)	75,999	95,294
	(c) Other long-term liabilities	-	-
	(d) Long term provisions	-	-
	<b>Sub-total - Non-Current liabilities</b>	<b>75,999</b>	<b>95,294</b>
(4)	<b>Current Liabilities</b>		
	(a) Trade payables:	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Other current liabilities	9,896,323	201,297
	(c) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>9,896,323</b>	<b>201,297</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>46,260,371</b>	<b>36,167,416</b>
<b>II.</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Fixed Assets	-	-
	(i) Tangible Assets	293,557	404,811
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	<b>Total Fixed Assets</b>	<b>293,557</b>	<b>404,811</b>
	(b) Non-current Investments	-	-
	(c) Defered tax asseets (net)	-	-
	(d) Long-term loans and advances	42,137,676	31,137,676
	(e) Other non-current assets	889,533	666,471
	<b>Sub-total - Non-Current assets</b>	<b>43,320,766</b>	<b>32,208,958</b>
(2)	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	1,000,000	1,000,000
	(d) Cash and cash equivalents	1,561,413	2,958,458
	(e) Short-term loans and advances	-	-
	(f) Other current assets	378,192	-
	<b>Sub-total - Current assets</b>	<b>2,939,605</b>	<b>3,958,458</b>
	<b>TOTAL-ASSETS</b>	<b>46,260,371</b>	<b>36,167,416</b>

Place: New Delhi  
Date: 29th May, 2017

For HELPAGE FINLEASE LIMITED

*Sidhu*

Managing Director



**K R A & Co.**  
**Chartered Accountants**

H-1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of HELPAGE FINLEASE LIMITED

We have audited the quarterly financial results of Helpage Finlease Limited for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

**For K R A & Co.**  
**Chartered Accountants**  
**FRN: 020266N**

**RAJAT  
GOYAL**

Chartered Accountant  
No. 020266N  
Membership No. 503150  
Date 29/05/2017

**Place: New Delhi**  
**Date: May 29, 2017**

**CA Rajat Goyal**  
**Partner**  
**Membership No: 503150**

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