

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

22nd January, 2019

To,

The Department of Corporate Services- Listing
Bombay Stock Exchange Ltd,
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the financial year 2018-19 held today i.e., Tuesday, 22nd January, 2019 at the registered office of the Company at 03.00 P.M., to considered & approved Un-Audited Financial Results, Statements of Assets and Liabilities, together with the copy of Limited Review Report of our Statutory Auditors in respect of Un-Audited Financial Results for the Quarter ended on 31st December, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").


The board meeting concluded at 4:00 P.M.


Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Helpage Finlease Limited


Priya Chhabra
Company Secretary & Compliance Officer
ACS- A51094



Encl: a/a

HELPAGE FINLEASE LIMITED
CIN: U51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Un-Audited Financial Results for the Quarter ended 31st December, 2018

(IN INR.)

S.No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 Un-Audited	30.09.2018 Un-Audited	31.12.2017 Un-Audited	31.12.2018 Un-Audited	31.12.2017 Un-Audited	31.03.2018 Audited
	Revenue						
I	Revenue from Operations	29,92,093	24,99,627	17,17,696	78,87,410	43,32,591	83,20,944
II	Other income	-	7,205	-	7,205	-	500
III	Total revenue (I+II)	29,92,093	25,06,832	17,17,696	78,94,615	43,32,591	83,21,444
	Expenses						
	(a) Cost of raw material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	6,76,734	2,12,967	1,68,932	10,56,867	4,79,623	7,17,791
	(e) Finance Cost	15,35,535	15,42,408	13,13,106	46,19,575	29,69,332	44,09,011
	(f) Depreciation and Amortization expense	2,12,557	2,12,557	15,187	6,35,361	60,059	79,098
	(g) Other expenses	2,27,632	2,04,197	69,114	5,70,322	5,66,545	24,50,769
	Total Expenses	26,52,458	21,72,129	15,66,339	68,82,124	40,75,559	76,56,669
V	Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)	3,39,635	3,34,703	1,51,357	10,12,491	2,57,032	6,64,775
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and taxes (V-VI)	3,39,635	3,34,703	1,51,357	10,12,491	2,57,032	6,64,775
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/ (Loss) Before tax (VII-VIII)	3,39,635	3,34,703	1,51,357	10,12,491	2,57,032	6,64,775
X	Tax expense						
	a) Current tax	87,500	85,500	-	2,61,000	81,650	50,468
	b) Deferred Tax	-	-	-	-	-	1,20,722
	Total tax expenses	87,500	85,500	-	2,61,000	81,650	1,71,190
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	2,52,135	2,49,203	1,51,357	7,51,491	1,75,382	4,93,585
XII	Profit/ (Loss) from discontinuing operations (before tax)	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV) before Minority Interest	2,52,135	2,49,203	1,51,357	7,51,491	1,75,382	4,93,585
XVI	Minority Interest	-	-	-	-	-	-
XVII	Profit/ (Loss) for the period (XV-XVI)	2,52,135	2,49,203	1,51,357	7,51,491	1,75,382	4,93,585
XVIII	Earning per equity share						
	(a) Basic	0.03	0.03	0.05	0.08	0.05	0.05
	(b) Diluted	0.03	0.03	0.05	0.08	0.05	0.15

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 22.01.2019.
- Segment reporting under Accounting Standard-17 issued by ICAI is not applicable on the Company.
- Figures of prior year/ period have been regrouped and rearranged wherever necessary.

Place: New Delhi
Date: 22nd January, 2019

For HELPAGE FINLEASE LIMITED

Sidhan M
Managing Director

HELPAGE FINLEASE LIMITED
CIN: L51909DL1982PLC014434

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

Statement of Assets and Liabilities

Sl. No.	Particulars	As on	As on
		31-December-2018 (unaudited)	31-Mar-2018 (Audited)
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	9,94,75,000	9,94,75,000
	(b) Reserves & Surplus	2,21,83,124	2,14,31,634
	Sub-total - Shareholders' funds	12,16,58,124	12,09,06,634
(2)	Minority Interest	-	-
(3)	Non Current Liabilities		
	(a) Long term borrowings	24,07,74,431	10,90,28,111
	(b) Deferred tax liabilities (net)	1,96,721	1,96,721
	(c) Other long-term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non-Current liabilities	24,09,71,152	10,92,24,832
(4)	Current Liabilities		
	(a) Short Term Borrowings	54,52,749	5,00,000
	(a) Trade payables:	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Other current liabilities	6,24,183	7,29,523
	(c) Short-term provisions	3,47,559	11,85,960
	Sub-total - Current liabilities	64,24,491	19,15,483
	TOTAL - EQUITY AND LIABILITIES	36,90,53,766	23,20,46,949
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	64,16,348	70,51,709
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	iv) Intangible assets under development	-	-
	Total Fixed Assets	64,16,348	70,51,709
	(b) Non-current Investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	34,89,47,176	13,51,47,176
	(e) Other non-current assets	-	-
	Sub-total - Non-Current assets	35,53,63,524	14,21,98,885
(2)	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	27,94,093	8,41,81,316
	(e) Short-term loans and advances	-	-
	(f) Other current assets	1,08,96,150	61,66,748
	Sub-total - Current assets	1,36,90,243	9,03,48,064
	TOTAL-ASSETS	36,90,53,766	23,25,46,949

Place: New Delhi
Date: 22nd January, 2019

For HELPAGE FINLEASE LIMITED
Sidhu
Managing Director



KASG & Co.

CHARTERED ACCOUNTANTS

Limited Review Report for the Quarter ended
31st December, 2018

To
Board of Directors
Helpage Finlease Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Helpage Finlease Limited having its registered office at S-191/C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi- 110092 for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KASG & Co.
Chartered Accountants
Firm Reg No: 0022286



CA Vipin Goel
Partner
Membership No: 512694

Place: New Delhi
Date: 19th January, 2019