

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
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Tel : +91-1122481711

13th July, 2020

To,

**Department of Corporate Services
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code No. 539174

Dear Sir/Madam,

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with respect to the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year. Further we wish to inform you that as per audited financial statements for the previous financial year ending 31st March, 2020, the relevant figures are as follows:

Paid Up Capital: Rs. 9, 94, 75, 000/- Only (Rupees Nine Crore Ninety Four Lakh Seventy Five Thousand Only); Net Worth: Rs. 12, 91, 11,583/- Only (Rupees Twelve Crores Ninety One Lakhs Eleven Thousand Five Hundred and Eighty Three Only).

From the above information we can see that the paid up equity share capital does not exceeds Rs. 10 Crores and Net Worth also does not exceeds Rs. 25 Crores as on the last day of the previous financial year i.e. 31st March, 2020, of our company.

In view of above, the compliance with provisions of Regulation 27(2) i.e., Compliances with respect to Report on Corporate Governance is not applicable on our Company.

Thanking you,
Yours Faithfully,

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED

 
Company Secretary

Charu Chawla
Company Secretary &.Compliance Office
M. No: A58817